Mediterranean Journal of Social Sciences 2014 vol.5 N24, pages 388-392

Application of linear programming in budgeting costs for the compensation of employees

Sungatullina L.

Kazan Federal University, 420008, Kremlevskaya 18, Kazan, Russia

Abstract

© MCSER-Mediterranean Center of Social and Educational Research. The article contains a theoretical and methodological aspects of budgeting expenditures on compensation of employees based on the determination of optimal values of the limited financial resources of the company. We propose a logical organization of budgeting the expenditures using linear programming. Recommended are calculations and measures to control the cost of remuneration in accordance with the objectives of the company.

http://dx.doi.org/10.5901/mjss.2014.v5n24p388

Keywords

Budgeting, Expenditures on employee compensation, Labor productivity, Linear programming