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The triple helix model of innovation

Safiullin L., Fatkhiev A., Grigorian K.

Kazan Federal University, 420008, Kremlevskaya 18, Kazan, Russia

Abstract

Nowadays in a knowledge-based society, university, industry and government play important roles and form a triple helix in innovation stimulating. Such interaction is the source of the creation and development of incubator movements, research centres and venture capital, which can be private, public or social. The implementation of this model is the basis of favorable innovation climate, as it promotes the development of its components, their combination promotes a synergistic effect, increases innovation activity.

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Keywords

Globalization, Government, Industry, Innovation networks, Innovation risks, Triple helix, University