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Investment attractiveness of the area and the possibility of its increase by reducing the shadow of economic processes

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Abstract

The article focuses on the analysis of the system of shadow sector of regional economy influencing investment flows in to a regions economy. The natural variety of conditions in different regions of Russia defines a number of factors of investment appeal. Necessity of quality improvement of management of the region, particularly concerning regulation of tendencies of development of shadow economy, is asserted; it causes increase of tax revenues and provides decrease in the unemployed in the region. Forecasting of corresponding tendencies was made by the example of the Republic of Tatarstan in the frames of current, innovative and complemented scenarios.

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Keywords

Image component of investment attractiveness of the territory, Public management, Publicity, Rent-seeking behavior of state run public authorities, Shadow economy, Transaction expenses, Transparency