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The influence of cross-country technological transfer on economic profit formation

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Abstract

The article covers the influence of transfer of technologies and export of ideas on development of economy and international competition. The surplus profit in innovative economy is provided at the expense of use of intangible assets. Innovations and technologies provide competitive advantage in the market. The countries, which produce an innovative product, have additional effect of economic growth because of fixing of a bigger value added as economic profit in the import prices. © IDOSI Publications, 2013.

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Keywords

Cost of disparities, Economic Value Added, Export of ideas, Intangible assets, McDonaldization, Transfer of technologies