

# The organization of russian power market in modern conditions

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## Abstract

The issue of efficiency of energy markets draws high attention in almost all countries of the world. In order to solve this problem most of the developed countries have already restructured their vertically integrated power sectors. Our study focuses on the notion that liberalization of electricity market, which has already finished in many countries including USA, European countries and Russia, has a great impact on domestic economy performance. Russian model of the electricity market organization in terms of its liberalization is presented. The main features of functioning of different segments of wholesale and retail Russian energy markets are described. Particular attention is paid to the development of exchange activities in the power market. © IDOSI Publications, 2013.

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## Keywords

Competition, Competitive Russian power market, Energy exchange, Retail market, Wholesale market