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Peculiarities of implementation of insurance foundations in the social support of citizens in russian regions (The case of the Republic of Tatartstan)

Bagautdinova N., Sarkin A., Averyanov B., Gilmanova A.
Kazan Federal University, 420008, Kremlevskaya 18, Kazan, Russia

Abstract

© 2015, Asian Social Science. All rights reserved. The article analyzes financial condition of OJSC “Kazanorsintez” using a modified factor model of “DuPont” company. This approach helped to define the guidelines aimed at perfecting the incompany profit and efficiency planning, which allows to use resources rationally and to achieve maximal results. The conducted research indicated the company’s unimproved opportunities, the implementation of which suggests the necessity of lowering current costs as well as further turnover acceleration by means of optimization of their structure, increasing efficiency in using all resources, strengthening financial stability and paying capacity, which will provide additional profit markup owing to profitability of sales.

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Keywords

Factor model of “DuPont” company, Financial condition of a company, Financial soundness and solvency of a company, Incompany planning of profit and efficiency, Return on equity