Quality of goods, demand and utility

Ismagilova G., Medvedeva Y., Safiullin M., Safiullin L. Kazan Federal University, 420008, Kremlevskaya 18, Kazan, Russia

Abstract

© 2014, Canadian Center of Science and Education. All rights reserved. This paper are investigated questions of interrelation of quality and demand and are considered concepts, which limiting utility, quality and demand On the basis of revealing of interconnection between theories of welfare and markets of imperfect competition, by quality non-homogeneity of goods and services, consumers and producers there determines the influence of public welfare on mechanisms of imperfect competition market and their adverse effect on public welfare which includes stimulation of demand and growth of welfare on the basis of rising level of quality of produced and consumed goods and services. In this article we tried to complete and expand the scientific results in the field of theory quality, value and profits by identifying mechanisms of influence the quality of goods and services to offer the producer, the consumer utility and the utility of the formation of their benefits (profit and utility).

http://dx.doi.org/10.5539/ass.v10n24p159

Keywords

Consumer, Demand, Marginal utility on quantity, Quality, Quality management