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Islamic finance as an innovative tool for the Volga region real economy development

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Abstract

© Angela Igonina, Mikhail Postaliuk, 2014. This paper deals with the Islamic finance as innovative method if the real economy development in the Volga region, Russia. The development if Islamic finance institutions in the global economy is considered. To estimate the total volume of Islamic banking assets correlation and regression analysis technique is applied. Prospects if the Islamic finance implementation in Volga region is analyzed.

Keywords

Correlation and regression analysis, Economic growth, Islamic banking, Islamic bonds (sukuk), Islamic finance, Real economy