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Macroeconomic conditions of interaction between financial sector and agribusiness

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Abstract

© Anastasia Kasatova, Dmitry Zakhmatov, 2014. The article analyzes macroeconomic conditions of interaction between financial sector and agribusiness in Russia at the current stage. It studies the level of financing of agribusiness by means of soft-term crediting and subsidization of interest rates on credits. In the article the issue of possibility of reduction or abandonment of government support in relation to accession to the WTO and application of alternative methods of agribusiness financing without losses for financial sector is raised. Mechanism of securitization of credit assets can be a new method of agribusiness financing in Russia. Application of this mechanism will make it possible not only to promote quantitative and qualitative development of the agro-industrial sector, but also contribute to development of the financial sector, improve attractiveness of agriculture, particular regions and the country as a whole, for investment.

Keywords

Accession to the WTO, Agro-industrial sector, Financial sector, Securitization of credit assets, Soft-term crediting, Stock market, Subsidization of interest rate on credit