

Life Science Journal 2014 vol.11 N6, pages 526-530

Drivers of economic growth and investment attractiveness of Russian regions

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Abstract

This paper deals with the identification and justification of the drivers of growth and regional development in Russia. Based on the regression analysis in this paper we consider the influence of the level of domestic demand and income inequality in the regions of Russia on the pace of their economic growth and their foreign investment attractiveness. The relationship of these indicators and their transformation in recent years are identified and analyzed.

Keywords

Economic growth, Foreign direct investment, Income differentiation, The international competitiveness of the region, The investment attractiveness of the region, The level of human development