

Life Science Journal 2014 vol.11 N6, pages 337-340

Definitions of concepts scope and interaction of risk-engineering on the financial market

Ajupov A.

Kazan Federal University, 420008, Kremlevskaya 18, Kazan, Russia

Abstract

Essential and meaningful characterization of risk-engineering is justified by the author drawing on the subject matter of modern financial science, supplemented by a comprehensive analysis of the economic nature of the origin of the categories of "financial instrument" and "financial product" in the process, which reveals patterns of formation and development of financial engineering innovations on the market. Revealed concept definition and scope of risk-engineering, as the process of designing innovative financial products created to reduce various types of risks, tools and relationships through the spheres of influence of financial engineering, financial management and risk-management.

Keywords

Financial engineering, Financial management, Innovative financial products, Risk-engineering, Risk-management