

ABSTRACT

This study aims to determine the influence of Currency, Inflation, Oil Prices, and the Dow Jones Index on Composite Stock Price Index (IHSG). The population of this research is the entire data Composite Stock Price Index, Exchange Rates against the U.S. dollar, inflation rates, world oil prices, and Dow Jones. The sample in this study is the composite share price index data, the exchange rate against the U.S. dollar, inflation rates, world oil prices, and index dow jones industrial average period from 1 January 2006 to December 31, 2010. This study uses secondary data obtained from the website of Bank Indonesia and the Securities Exchange Corner Musi Stie. This study uses a statistical test of testing and regression testing of hypotheses.

Methods of data analysis in this study using multiple regression analysis method. To use multiple regression analysis will be to test the classical assumption of normality test data, test multicollinearity, heterokedasitas test, and autocorrelation test. Hypothesis testing using T test and F test The test data in this study is accomplished using the Statistical Package for the Social Science (SPSS) version 13.

From the research results, it can be that the exchange rate, inflation rate, and index dow jones industrial average and the negative influence world oil prices have a positive and significant impact on the composite share price index (CSPI). In addition, Adjusted R2 value was 68.1%, 68.1% which means the movement of the composite share price index (IHSG) is influenced by four variables.

***Key words:* Exchange Rates, Inflation, Oil Prices, Dow Jones Industrial Average and Composite Stock Price Index (IHSG).**