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Risk Management Education in the North Central Region

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CORNHUSKER ECONOMICS

Risk Management Education in the North Central Region

Market Report	Yr Ago	4 Wks Ago	11/11/05
<i>Livestock and Products,</i>			
<i>Weekly Average</i>			
Nebraska Slaughter Steers, 35-65% Choice, Live Weight	\$82.81	\$88.56	\$91.38
Nebraska Feeder Steers, Med. & Large Frame, 550-600 lb	122.03	134.01	134.59
Nebraska Feeder Steers, Med. & Large Frame 750-800 lb	104.39	121.24	122.88
Choice Boxed Beef, 600-750 lb. Carcass	132.31	143.45	145.51
Western Corn Belt Base Hog Price Carcass, Negotiated	77.36	61.80	60.76
Feeder Pigs, National Direct 45 lbs, FOB	55.75	54.43	62.35
Pork Carcass Cutout, 185 lb. Carcass, 51-52% Lean	76.30	69.47	65.63
Slaughter Lambs, Ch. & Pr., 90-160 lbs., Shorn, Midwest	90.37	92.00	91.00
National Carcass Lamb Cutout, FOB	225.51	*	249.65
<i>Crops,</i>			
<i>Daily Spot Prices</i>			
Wheat, No. 1, H.W. Omaha, bu	3.32	*	*
Corn, No. 2, Yellow Omaha, bu	1.64	1.49	1.67
Soybeans, No. 1, Yellow Omaha, bu	5.01	5.31	5.65
Grain Sorghum, No. 2, Yellow Columbus, cwt	2.68	2.41	2.29
Oats, No. 2, Heavy Minneapolis, MN , bu	1.66	1.81	1.86
<i>Hay</i>			
Alfalfa, Large Square Bales, Good to Premium, RFV 160-185 Northeast Nebraska, ton	115.00	117.50	117.50
Alfalfa, Large Rounds, Good Platte Valley, ton	62.50	37.50	37.50
Grass Hay, Large Rounds, Good Northeast Nebraska, ton	57.50	52.50	52.50
* No market.			

The North Central Risk Management Education Center is beginning its competitive grant programs for 2005-2006. During the past four years the Center has been able to offer approximately \$2.5 million in grants for the development of risk management educational programs for producers in the North Central Region. The grant program encourages collaboration and partnering of public and private entities inside and outside of the region.

The grants average between \$25,000 and \$40,000. Approximately 25 – 30 proposals across the twelve states will be funded this year.

The online application process is a two step process. Individuals interested in applying for funding will complete an online pre-proposal application form. This form outlines their educational program and must clearly state: 1) the targeted results, 2) how those results will be verified, 3) why the producers will choose to participate in this project, 4) show collaboration, 5) the use of innovative approaches, and 6) demonstrate how the program could have wide application.

The North Central Region includes twelve states. These states include: Illinois, Indiana, Iowa, Kansas, Michigan, Minnesota, Missouri, Nebraska, North Dakota, Ohio, South Dakota and Wisconsin. For information on the Center or the grant application process, check our website at: www.farmdoc.uiuc.edu/ncrisk.

The Risk Management Education Center is grant-funded through USDA and offers a competitive grants

program each year. This program enables educators to develop and deliver risk management education programs that respond to priority risk management education needs of producers. The five areas of risk include: Production, Marketing, Financial, Legal and Human Resource.

Located in the Department of Agricultural Economics at the University of Nebraska-Lincoln, the North Central Risk Management Education Center's Director is Doug Jose, Extension Farm Management Specialist, with Beth Eberspacher as Administrative Coordinator, and Cheryl Griffith joining us in May as Project Specialist.

Each summer since 2001, the North Central Center has sponsored a Training Workshop. This year it was located in Bloomington, IL. The workshop is designed for project directors, state extension contacts and others in the North Central Region that are interested in risk management education and applying for risk management grants.

The goals of this workshop are to have public and private institutions come together and share their experiences in risk management education, assess futures risk management education needs in the region and present information on funding opportunities for the coming year.

The goal of the risk management education program is to provide agricultural producers with the knowledge, skills and tools needed to make informed risk management decisions for their operations.

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No Newsletter Next Week
Thanksgiving Holiday
Have A Great Thanksgiving!!!



Here are some of the comments the participants shared as a result of attending the workshop:

Some of the changes they would make:

"This has been a great opportunity for gaining insight and suggestions for improving the development, delivery, evaluating, and reporting our program."

"Will be more formal in my grant writing efforts."

"Review our evaluation tool to make sure we address our targeted goals as well as make sure we address the changes/actions that participants gained. Also make better explanation of why participants -choose- to participate for grants, not just simply stating the assessed needs."



What they gained from this workshop:

"Networking and new programming ideas – we are not alone – there are others to help and guide us."

"New contacts, great ideas from other states, important reminders for fulfilling grant requirements."

"Appreciation for the wide variety of projects funded by the RME Center."