

ESO #558
 J. Sharp*
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Weekly Cash and Futures Wheat Prices, 1970-1979

WHEAT

		NW. OHIO Cash Price to Farmers	Futures Prices				
			July	Sept.	Dec.	March	May
2 Jul 1971	142	157 7/8	157 7/8	162	163 7/8	162 1/4	
30 Jun 1972	128	144 7/8	146	150 3/8	152 1/4	151 1/4	
29 Jun 1973	249	268 3/4	268 1/4	268	267 1/4	261	
28 Jun 1974	366	411	414	420	426	426	
27 Jun 1975	272	301 1/2	308	319	326 1/2	330	
2 Jul 1976	337	381	391	405	417 1/2	no quote	
1 Jul 1977	207	240 1/2	247 3/4	258 1/2	266 3/4	271 1/4	
30 Jun 1978	295	315	317 1/2	323	323 1/2	320	
9 Jul 1971	133	154	153 1/2	157 1/2	159	157 1/4	
7 Jul 1972	133	150 3/4	151	155 1/2	156 5/8	155 1/2	
6 Jul 1973	254	274	269 3/4	268	267 1/4	261 1/2	
5 Jul 1974	403	435	439	441	444	444	
4 Jul 1975	272	299	306	318	326	331	
9 Jul 1976	324	369	379	393 1/2	405 1/2	408 1/2	
8 Jul 1977	204	237 1/4	242 1/2	254 3/4	263	267 1/2	
7 Jul 1978	307	324 1/2	329 1/4	335	337	334	
16 Jul 1971	137	155 7/8	156	159 3/4	161 1/2	159 1/2	
14 Jul 1972	129	148 3/4	151 5/8	156 3/4	158 1/4	157 1/8	
13 Jul 1973	278	289	281	275 3/4	273 3/4	268	
12 Jul 1974	400	440	447	454	456	453	
11 Jul 1975	329	362	370	379 3/4	390	390	
16 Jul 1976	313	359	365 1/2	380	392 1/2	399	
15 Jul 1977	203	229 1/2	233 1/2	243 3/4	250	254 1/2	
14 Jul 1978	299	312 1/4	315 3/4	322 1/4	324	321 1/2	
23 Jul 1971	133		151 1/8	154 1/4	156 3/8	154 3/4	
21 Jul 1972	131		154 7/8	160	163	162 1/4	
20 Jul 1973	304	322	304 1/2	297 1/2	288	282	
19 Jul 1974	407	435	442	450	450	443	
18 Jul 1975	310	346	352	365	376	376	
23 Jul 1976	306	354 1/2	369	380	385	389	
22 Jul 1977	201		232 3/4	243 1/2	253	257 1/2	
21 Jul 1978	302		319	322	326 1/2	323 1/2	

*Department of Agricultural Economics and Rural Sociology, The Ohio State University

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NW. Ohio Cash Price to Farmers		Futures Prices				
		July	Sept.	Dec.	March	May
30 Jul 1971	130		147 5/8	151 3/4	154 3/8	153
28 Jul 1972	132		155 3/8	160 7/8	163 3/4	162 3/4
27 Jul 1973	345		344	330	322	309
26 Jul 1974	430		459	468	469	461
25 Jul 1975	332		376 1/2	389 1/2	400	403
30 Jul 1976	293		341 1/2	356	367 1/2	372
29 Jul 1977	192		225 1/2	236	243 3/4	248 3/4
28 Jul 1978	302		316	316	315 1/2	313
6 Aug 1971	124		142 5/8	145 1/2	148 1/4	147 1/2
4 Aug 1972	144		172 1/4	178 1/4	181 1/4	179 7/8
3 Aug 1973	390		394	379 1/2	371 1/4	353 1/2
2 Aug 1974	394		432	441 1/2	450	448
1 Aug 1975	325		370	385	397	399
6 Aug 1976	284		330 1/2	345	357 1/2	364
5 Aug 1977	195		227 1/2	238 1/2	247	252 1/2
4 Aug 1978	302		315	313	312 3/4	309 1/2
13 Aug 1971	127		144 1/2	147 6/8	150 3/8	149 1/2
11 Aug 1972	153		181 1/4	187 1/2	191 1/8	189 3/4
10 Aug 1973	464		454	439 1/2	431 1/4	413 1/2
9 Aug 1974	404		429	443 1/2	454	451
8 Aug 1975	342		386	402	413	415
13 Aug 1976	286		326 1/2	341	353	359 1/2
12 Aug 1977	191		222 1/2	233	242	246 1/4
11 Aug 1978	306		319	315	312	308 3/4
20 Aug 1971	125		143 1/4	146 1/2	148 7/8	147 1/2
18 Aug 1972	157		181 1/2	188 1/4	192 1/2	190 5/8
17 Aug 1973	470		488 1/2	459 1/2	451 1/4	433 1/2
16 Aug 1974	413		435	451	463	459
15 Aug 1975	367		417	434	446	449
20 Aug 1976	284		322 1/2	336 1/2	348 1/2	356
19 Aug 1977	187		217 1/4	228	237	242
18 Aug 1978	316		330	327	323 1/2	321

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		NW. Ohio Cash Price to Farmers	Futures Prices				
			July	Sept.	Dec.	March	May
27 Aug	1971	129		148	151	152 7/8	151
25 Aug	1972	158		184 1/2	191 1/2	195 3/4	194 1/2
24 Aug	1973	504		519	507	493 1/2	470
23 Aug	1974	418		440	457	465	457
22 Aug	1975	399		448	463 1/2	477	478
27 Aug	1976	275		310	325	338	344 1/4
26 Aug	1977	186		218	229	237 3/4	242 1/2
25 Aug	1978	321		336	331 1/2	327 3/4	324 1/2
3 Sep	1971	131		151 1/4	152 7/8	154 1/4	152 5/8
1 Sep	1972	167		192 3/4	199	204	204 1/2
31 Aug	1973	484		498	498	490	465
30 Aug	1974	402		424	443	458	456
29 Aug	1975	360		407	427	437	438
3 Sep	1976	288		319 1/2	332	343 3/4	349
2 Sep	1977	185		222	232	240 1/2	245 3/4
1 Sep	1978	321		399 3/4	334	329 3/4	326
10 Sep	1971	125		147 1/2	147 3/8	149	146 1/2
8 Sep	1972	166		192 1/2	198 1/8	203 3/8	203 3/8
7 Sep	1973	485		500 1/2	494 1/2	487	466 1/2
6 Sep	1974	405		425	439 1/2	452	448
5 Sep	1975	378		418 1/2	433	445	446
10 Sep	1976	289		320 1/2	331	342 1/2	348 1/2
9 Sep	1977	196		232	241 3/4	252	256 1/2
8 Sep	1978	319		337 1/4	334	331 1/2	328
17 Sep	1971	121		142 1/8	143 1/4	145 5/8	144 1/2
15 Sep	1972	190		214 3/4	220 1/2	222	218
14 Sep	1973	515		533	526	513	491
13 Sep	1974	417		436	449	462	458
12 Sep	1975	384		421	434	445 1/2	447
17 Sep	1976	270		302	311	323	328 3/4
16 Sep	1977	195		235	243 1/2	253 1/2	259 1/4
15 Sep	1978	308		330 1/2	325 1/2	324 1/4	320 1/2

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	NW. Ohio Cash Price to Farmers	Futures Prices				
		July	Sept.	Dec.	March	May
24 Sep 1971	125			146	147 1/8	146
22 Sep 1972	193			221	223	220 1/4
21 Sep 1973	498			508	505	491
20 Sep 1974	415			447 1/2	461	460
19 Sep 1975	390		432 1/2	438 1/2	451	451
24 Sep 1976	270			307 1/2	319	325
23 Sep 1977	200			251 1/4	261 1/2	268 1/2
22 Sep 1978	321			340	336 1/2	332
1 Oct 1971	131			148 5/8	149 3/8	148 1/2
29 Sep 1972	194			216 1/4	218 1/2	216 1/4
28 Sep 1973	486			492	486	464
27 Sep 1974	446			479	489	487
26 Sep 1975	389			437	450	454
1 Oct 1976	245			284 1/2	296	302 1/4
30 Sep 1977	204			252 1/2	262 1/4	267 3/4
29 Sep 1978	321			342 3/4	338	333
8 Oct 1971	130			149	148 3/4	147 1/8
6 Oct 1972	188			210 1/4	212 3/4	209 3/4
5 Oct 1973	484			479	470	446
4 Oct 1974	495			526	540	538
3 Oct 1975	365			414	426	427
8 Oct 1976	264			295 1/2	307 1/2	313 1/2
7 Oct 1977	206			253 3/4	263 1/2	270 1/4
6 Oct 1978	322			344 3/4	339	334 3/4
15 Oct 1971	138			156 7/8	153 1/4	149 3/8
13 Oct 1972	198			219 1/4	221 1/4	218 3/4
12 Oct 1973	464			463	459	446
11 Oct 1974	487			517	530	527
10 Oct 1975	371			419	434	436 1/2
15 Oct 1976	260			289 1/2	301 1/2	308
14 Oct 1977	204			248 1/2	258 1/2	264
13 Oct 1978	330			352 3/4	347 3/4	343

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	NW. Ohio Cash Price to Farmers	Futures Prices				
		July	Sept.	Dec.	March	July
22 Oct 1971	137			159 1/2	156 3/8	152 3/4
20 Oct 1972	199			217	220	216 3/4
19 Oct 1973	436			431	423	408
18 Oct 1974	486			516	531	529
17 Oct 1975	360			406	419 1/2	424
22 Oct 1976	256			284 3/4	296	302 1/2
21 Oct 1977	210			249 1/4	259	265 1/4
20 Oct 1978	322			338	335 1/4	331 3/4
29 Oct 1971	140			161 1/2	157 7/8	153 5/8
27 Oct 1972	203			216 1/2	219	215 1/2
26 Oct 1973	451			446	434	416 1/2
25 Oct 1974	491			528	546	545
24 Oct 1975	338			392	406	408
29 Oct 1976	249			275 1/4	285 1/2	290 1/2
28 Oct 1977	217			258 3/4	268	273
27 Oct 1978	349			364 3/4	358	351 1/4
5 Nov 1971	141			165	159 7/8	155 1/4
3 Nov 1972	210			224 1/4	225 3/4	221 1/2
2 Nov 1973	457			432	413	389
1 Nov 1974	480			516	536	539
31 Oct 1975	343			387	401	407
5 Nov 1976	247			271 3/4	282 1/4	287
4 Nov 1977	231			267	276 1/2	282 1/2
3 Nov 1978	356			336 3/4	358 3/4	354 1/4
12 Nov 1971	141			164 3/4	158 1/2	153 5/8
10 Nov 1972	211			221 1/4	223 1/2	219 1/4
9 Nov 1973	477			443	412	383
8 Nov 1974	485			513	531	535
7 Nov 1975	327			371	385	390
12 Nov 1976	238			257 1/2	265 3/4	267 3/4
11 Nov 1977	239			270 1/2	279 1/2	284 3/4
10 Nov 1978	353			362 3/4	351 3/4	343 3/4

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		NW. Ohio Cash Price to Farmers	Futures Prices				
			July	Sept.	Dec.	March	May
19 Nov 1971		135			158 1/4	151 3/4	147 1/4
17 Nov 1972		220			229 1/2	231 1/4	226 1/4
16 Nov 1973		516			472	444	407
15 Nov 1974		463			486 1/2	505	505
14 Nov 1975		312			352 1/2	364	370
19 Nov 1976		244			260	270	274
18 Nov 1977		250			281 1/4	290 1/4	294 1/2
17 Nov 1978		359			359	347 1/2	337 1/2
26 Nov 1971		140			165 7/8	155 7/8	150 5/8
24 Nov 1972		229			240	238 1/2	231 1/2
23 Nov 1973		534			480	467	446
22 Nov 1974		449			472 1/2	492	495
21 Nov 1975		307			337 1/2	350	354 1/2
26 Nov 1976		243			257 3/4	268 1/2	273 1/2
25 Nov 1977		247			275	285 1/2	289
24 Nov 1978		376			375	364	350
3 Dec 1971		143			168	158 1/4	152 1/2
1 Dec 1972		241			253	251 3/4	244 1/4
30 Nov 1973		540			485 1/2	473	447
29 Nov 1974		473			490 1/2	509	511
28 Nov 1975		317			342 1/2	356	361
3 Dec 1976		247			260	270	273 3/4
2 Dec 1977		246			265 1/4	276 1/2	280 1/2
1 Dec 1978		373			374 3/4	366 1/4	352 3/4
10 Dec 1971		147			174 1/2	163	156 3/4
8 Dec 1972		250			256 1/4	259 1/2	257 1/4
7 Dec 1973		585			555	530	508
6 Dec 1974		456			473	493	496
5 Dec 1975		328			346 1/2	358	364
10 Dec 1976		251			263 1/4	273	277 1/4
9 Dec 1977		242			260	270 3/4	274
8 Dec 1978		365			363	358	348 3/4

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	NW. Ohio Cash Price to Farmers	Futures Prices				
		July	Sept.	Dec.	March	May
17 Dec 1971	147			173	163 1/2	157 1/4
15 Dec 1972	256			270	266	260 1/4
14 Dec 1973	561			529	512	494
13 Dec 1974	448			463	479	479 1/2
12 Dec 1975	310			325 1/2	335 1/2	340 1/2
17 Dec 1976	244			256 3/4	266 1/4	270 1/2
16 Dec 1977	241			255 1/2	265	268 3/4
15 Dec 1978	355			360 1/4	343 1/2	334 1/4
24 Dec 1971	146				161 1/2	155 5/8
22 Dec 1972	253				261 1/4	254 3/4
21 Dec 1973	567				522	504
20 Dec 1974	444				473	468
19 Dec 1975	314				343 1/2	347 1/2
24 Dec 1976	249				272 1/4	278 3/4
23 Dec 1977	252				274 1/2	280
22 Dec 1978	352				340	331
31 Dec 1971	149				163 1/4	156 1/8
29 Dec 1972	260				264 1/4	258 3/4
28 Dec 1973	581				536 1/2	507 1/2
27 Dec 1974	428				456 3/4	454
26 Dec 1975	308				337 1/2	342 1/2
31 Dec 1976	258				277 3/4	283 1/2
30 Dec 1977	258				279 1/4	284 3/4
29 Dec 1978	355				343 1/4	333 1/2
7 Jan 1972	148				161 1/4	155 1/4
5 Jan 1973	259				260	251 1/2
4 Jan 1974	591				556	536 1/2
3 Jan 1975	424				449 1/2	446 1/2
2 Jan 1976	311				338 1/2	344
7 Jan 1977	258				279	284
6 Jan 1978	257				277 1/4	283
5 Jan 1979	346				369 1/2	356

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		NW. Ohio Cash Price to Farmers	Futures Prices				
			July	Sept.	Dec.	March	May
14	Jan 1972	152				167 1/2	157 1/2
12	Jan 1973	266				268 1/4	260 3/4
11	Jan 1974	608				574	554
10	Jan 1975	401				424 1/2	419 1/2
9	Jan 1976	323				352	358
14	Jan 1977	256				276 1/2	282 1/2
13	Jan 1978	256				277	283 1/2
12	Jan 1979	367				354 1/2	336 1/2
21	Jan 1972	150				166 1/2	156 1/2
19	Jan 1973	248				250 1/2	241 3/4
18	Jan 1974	588				549	529
17	Jan 1975	340				384	379 3/4
16	Jan 1976	327				356	363 1/2
21	Jan 1977	258				274	279 1/2
20	Jan 1978	253				355 1/2	335 1/2
19	Jan 1979	368					
28	Jan 1972	148				166 3/4	154 7/8
26	Jan 1973	250				252 1/4	244
25	Jan 1974	615				575	546 1/2
24	Jan 1975	381				406	401
23	Jan 1976	313				350	357
28	Jan 1977	251				272 1/2	279
27	Jan 1978	No Bid	Blizzard			272 3/4	278
26	Jan 1979	358				350 1/4	331 3/4
4	Feb 1972	140				160 1/4	152 1/4
2	Feb 1973	252				252 1/2	244
1	Feb 1974	613				573	545
31	Jan 1975	357				380	377 1/2
30	Jan 1976	326				350	356
4	Feb 1977	259				279 1/2	288
3	Feb 1978	248				268	273 1/4
2	Feb 1979	358					

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	NW. Ohio Cash Price to Farmers	Futures Prices				
		July	Sept.	Dec.	March	May
11 Feb 1972	141				161 1/2	152 1/2
9 Feb 1973	222				227 3/4	219
8 Feb 1974	621				581	553
7 Feb 1975	379				400	397
6 Feb 1976	329				353 1/2	359 1/2
11 Feb 1977	258				277 3/4	285 3/4
10 Feb 1978	249				269 1/2	272 3/4
9 Feb 1979						
18 Feb 1972	140				160	151
16 Feb 1973	234				236 1/2	229 3/4
15 Feb 1974	674				631 1/2	603 1/2
14 Feb 1975	388				408	403
13 Feb 1976	359				383	389
18 Feb 1977	263				285 1/2	296
17 Feb 1978	245				265 3/4	269
16 Feb 1979						
25 Feb 1972	144				164	156
23 Feb 1973	237				264 5/8	241 1/2
22 Feb 1974	667				625 1/2	611
21 Feb 1975	361				381	377
20 Feb 1976	353				377	384 1/2
25 Feb 1977	257				280 3/4	289 1/4
24 Feb 1978	235				256 3/4	264
23 Feb 1979						
3 Mar 1972	144				161 3/4	155 3/4
2 Mar 1973	235				244	241
1 Mar 1974	619				594	582
28 Feb 1975	328				348	350
27 Feb 1976	369				390 1/2	402 1/2
4 Mar 1977	250				273 1/4	281 1/2
3 Mar 1978	248				266	271 1/4
2 Mar 1979						

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	NW. Ohio Cash Price to Farmers	Futures Prices				
		July	Sept.	Dec.	March	May
10 Mar 1972	145				162 7/8	159
9 Mar 1973	228				239 1/4	234 1/2
8 Mar 1974	552				546 1/2	531 1/2
7 Mar 1975	336				355	356
5 Mar 1976	356				379	387
11 Mar 1977	252				274 1/4	280 3/4
10 Mar 1978	255				273	277
9 Mar 1979						
17 Mar 1972	143				162 1/2	156 3/4
16 Mar 1973	219				232	225 1/4
15 Mar 1974	522				512 1/2	502
14 Mar 1975	341				361	358
12 Mar 1976	346				364 1/2	372
18 Mar 1977	243				272 3/4	278 1/2
17 Mar 1978	277				295 1/2	302
16 Mar 1979						
24 Mar 1972	147					158 1/2
23 Mar 1973	215					218
22 Mar 1974	509					490
21 Mar 1975	353					371
19 Mar 1976	347					373 1/2
25 Mar 1977	244					280 1/2
24 Mar 1978	271					295
23 Mar 1979						