ID002m

Good Governance for Sustainable Halal Business in Malaysia

*Che Rosmawati Che Mohd Zain¹, Suhaimi Ab Rahman², Zahira Mohd Ishan³ and Shamrahayu Ab Aziz⁴

¹ Putra Business School, Universiti Putra Malaysia, 43400 UPM Serdang Selangor Malaysia

²Faculty of Economics and Managements & Halal Products Research Institute, Universiti Putra Malaysia, 43400 UPM Serdang Selangor Malaysia

³Faculty of Economics and Managements, Universiti Putra Malaysia, 43400 UPM Serdang Selangor Malaysia

⁴Ahmad Ibrahim Kulliyyah of Laws, International Islamic University, P.O. Box 10,50728, Kuala Lumpur Malaysia

ABSTRACTS

Undeniably, law provide many good mechanisms for many areas in humans' life activities. Specifically, one of such good mechanisms is good governance. In these few years back, the government of Malaysia seems to be very concern in strengthening the pillars of good governance in many areas and portfolios of government transformation plan. For sure, many initiatives have been taken by the government in ensuring better development of economics fields through implementation of good governance. *Halal* business indeed is not excluded to be part of the said transformation in the sense that principles of good governance are good parameters to practise in order to enhance the quality and sustainable development of *halal* business. This paper explores conceptual arguments on principles of good governance and discusses on how good governance can play its role in strengthening governance of *halal* business in Malaysia. The paper concludes that practice of good governance within *halal* business management can really contribute towards enhancement the quality and sustainable development of *halal* business in this country.

Keywords-good governance, halal business, Islamic governance, sustainable development