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TO

Make provision for the inclusion of financial literacy in the national curriculum; and for connected purposes.

BE IT ENACTED by the Queen's most Excellent Majesty, by and with the advice and consent of the Lords Spiritual and Temporal, and Commons, in this present Parliament assembled, and by the authority of the same, as follows:—

1 Inclusion of financial literacy in the national curriculum

- (1) In making orders under section 87 of the Education Act 2002 (Establishment of the National Curriculum for England by order) the Secretary of State shall include such measures to promote financial literacy as he considers appropriate to each key stage. 5
- (2) In this section, “financial literacy” includes such knowledge and understanding as will enable a pupil either currently or as an adult to engage effectively with suppliers of financial services, make appropriate choices of such financial services and organise their personal finances.
- (3) Financial literacy shall be included in personal, social and health education. 10
- (4) Provision shall be made in the Personal, Social and Health Education Curriculum for the teaching of financial literacy by teachers who have the appropriate knowledge and experience to do so.

2 Annual report

Her Majesty's Chief Inspector of Education, Children's Services and Skills shall, in his annual report to the Secretary of State under section 121 of the Education and Inspections Act 2006, include details of how this Act is being implemented and an assessment of the uptake of financial literacy education. 15

3 Short title, commencement and extent

- (1) This Act may be cited as the Financial Literacy (Curriculum) Act 2013. 20
- (2) This Act shall come into force at the expiry of two months beginning on the day on which it is passed.

- (3) This Act extends to England only.

Financial Literacy (Curriculum) Bill

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*Presented by Thomas Docherty,
supported by
Mrs Mary Glendon, Mr George Mudie,
Mr Andrew Love and Pat Glass.*

*Ordered, by The House of Commons,
to be Printed, 25 June 2012.*

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