INTISARI

Dalam melakukan investasi investor dihadapkan pada ketidakpastian (*uncertainty*) antara *return* yang akan diperoleh dengan risiko yang akan dihadapinya. Untuk itu investor perlu informasi keuangan untuk dijadikan indikator penting guna menilai kinerja perusahaan serta *return* saham atas investasi yang mereka lakukan.

Tujuan dari penelitian ini untuk mengetahui pengaruh likuiditas, solvabilitas, aktivitas, profitabilitas dan rasio pasar terhadap *return* saham. Populasi yang digunakan adalah perusahaan dalam indeks LQ45 di Bursa Efek Indonesia. Teknik pengambilan sampel menggunakan *purposive sampling*, dengan teknik analisa regresi berganda.

Hasil pengujian menunjukkan *current ratio, debt to equity ratio, total asset turnover, return on equity* dan *earning per share* secara bersama-sama berpengaruh terhadap *return* saham. Hasil ini didukung dengan perolehan tingkat keefisien korelasi sebesar 61,4% yang memperlihatkan hubungan antara model yang digunakan dalam penelitian tersebut terhadap *return* adalah erat. Hasil pengujian secara parsial menunjukkan *current ratio,* dan *total asset* turnover tidak menunjukkan pengaruh signifikan terhadap *return* saham. Sedangkan variabel *debt to equity ratio, return on equity* dan *earning per share* menunjukkan pengaruh signifikan terhadap *return* saham.

Kata Kunci : *Current Ratio, Debt To Equity Ratio, Total Asset Turn Over, Return On Equity*, *Earning Per Share*, dan *Return* Saham

ABSTRACT

In conducting investment, investors are faced by the uncertainty between the return which will be gained and the risk which will be faced by the company. Therefore, investors need the financial information as the important indicator in order to assess the company performance and stock return on the investment which has been done by the investors.

This research is meant to find out the influence of liquidity, solvability, activity, profitability and market ratio to the stock return. Population is all companies in LQ45 index which are listed in Indonesia Stock Exchange. The sample collection technique has been done by using purposive sampling and multiple regressions analysis technique.

The result of the test shows that simultaneously current ratio, debt to equity ratio, total asset turnover, return on equity and earning per share has influence to the stock return. This result is supported by the acquisition of correlation coefficient level is 61.4% shows the correlation among the models which have been used in this research to the return is firm. The result of partial test shows that current ratio, and total asset turnover does not give any significant influence to the stock return. Meanwhile, debt to equity ratio, return on equity and earning per share shows significant influence to the stock return.

Keywords: Current ratio, debt to equity ratio, total asset turnover, return on equity, earning per share, and stock return.