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Foreword

Sarah A. Core

Lissa L. Broome

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FOREWORD

The *North Carolina Banking Institute* is proud to publish this special issue containing transcripts and papers delivered from a conference held February 7-8, 2013, at The George Washington University Law School, *The Political Economy of Financial Regulation*. This conference was co-sponsored by our law school's Center for Banking and Finance; The George Washington University Center for Law, Economics & Finance (C-LEAF); the Insurance Law Center at the University of Connecticut School of Law; and the Institute for Law and Economic Policy. Also providing financial support for the conference were Better Markets, The Clearing House, and Poyner Spruill LLP. We were fortunate to have some of the world's leading thinkers from a variety of academic disciplines at this conference. The views of academics from law, economics, business, management, finance, politics, government, and sociology were represented along with the perspectives of international regulatory members and the financial press.

Video of the conference may be viewed at <http://www.law.gwu.edu/News/2012-2013Events/Pages/PoliticalEconomy.aspx>. Many of the conference participants graciously allowed us to prepare transcripts of their remarks. These transcripts were subsequently edited, but are lightly footnoted. We believe the ideas presented make for compelling reading. Some other conference participants submitted more formal papers for inclusion in this volume. We are privileged to provide the publication venue for these important works. The transcripts and papers are interspersed throughout this volume as we tried to group together the transcripts and papers touching upon the same substantive issues and follow the presentation order of the live conference, which began with a stirring keynote address from Simon Johnson of MIT Sloan School of Management. Professor Johnson's presentation was followed by panels on

- Regulatory State, Capture, and Financial Regulatory Reform
- Capture Dynamics in Agencies
- Financialization, Economic Opportunity, and the Future of American Democracy
- Financial Regulatory Reform: Politics, Implementation, Alternative

- Political Accountability, Campaign Finance, and Regulatory Reform
- The Future Direction of Financial Regulation After the 2012 Election

Many thanks to the editors of Volume 18 who worked tirelessly on finalizing this volume for publication. This marks the first time the journal has published more than one volume in an academic year, essentially doubling the workload expected from the editors. We hope you join us in concluding that the extra effort was worth it. We hope this volume will become a valuable reference for those wishing to learn more about the interplay of political economic issues and financial regulation.

The annual Banking Institute continuing legal education program will be held in Charlotte, NC, on April 3-4, 2014. It is preceded by a one-day program, The ABCs of Banking Law, for lawyers desiring an introduction to basic concepts of banking law. The second issue of Volume 18 of the *North Carolina Banking Institute* will be distributed at the Banking Institute and is available by subscription. The second issue will contain articles by distinguished practitioners and notes and comments by student staff members on developing issues related to banking and finance. More information about both of these continuing legal education programs is available at, <http://www.law.unc.edu/cle/bankinginstitute/>. Subscription information for the *North Carolina Banking Institute* journal is available at <http://www.law.unc.edu/journals/ncbank/>. We hope you are, or will become, a regular at the annual Banking Institute where you will always receive the most recent volume of the journal.

SARAH A. CORE
Editor-in-Chief
North Carolina Banking Institute
Volume 18

LISSA L. BROOME
Wells Fargo Professor of Banking Law
Director, Center for Banking and Finance

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