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JP Morgan Chase Satisfies \$4 Billion Consumer Relief Obligation Under Mortgage Securities Settlement

Joseph A. Smith, Jr. credits Chase's consumer relief through March 31, 2016

RALEIGH, N.C. – In a report released today, Joseph A. Smith, Jr., Monitor of the JPMorgan Chase Residential Mortgage-Backed Securities Settlement, confirmed that JPMorgan Chase (Chase) has satisfied its \$4 billion consumer relief obligation under the settlement. In total, the Monitor has credited Chase with providing \$4,063,880,724 of consumer relief to 168,960 borrowers. Chase was required to provide \$4 billion in credited consumer relief by Dec. 31, 2017.

“Chase has satisfied its consumer relief obligation,” said Smith. “The servicer has provided more than \$4.06 billion to more than 168,000 borrowers before the deadline specified in the settlement.”

Smith’s report is his final progress report regarding Chase’s consumer relief obligation under its \$13 billion settlement with the federal government and five states concerning claims that Chase, Bear Stearns and Washington Mutual packaged and sold bad residential mortgage-backed securities to investors before the financial crisis.

A [fact sheet](#) details Chase’s final credited relief.

About the Chase RMBS Settlement

More information about the Chase RMBS Settlement is available at www.jasmithmonitoring.com/chase. Further information about Joseph A. Smith, Jr. is available at <https://www.jasmithmonitoring.com/>.

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