

NEWSLETTER OF THE FACULTY
OF ECONOMICS AND BUSINESS
ADMINISTRATION

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At Goethe University's Faculty of Economics and Business Administration, students enjoy the highest educational standards, enhanced by specialized opportunities to suit their individual needs. Our courses cover the entire scope of economics and business studies, with degrees ranging from Bachelor and Master to Executive Master of Business Administration and to Ph.D. and doctorate.

50 internationally experienced professors offer excellent teaching to the more than 4.000 students, supported by

roughly 100 research assistants and supplemented by renowned guest lecturers. Our academic education is marked by excellent research and close proximity to the practical business world.



Dear students, fellows, and colleagues, dear alumni and friends of the Faculty!

On behalf of the Faculty of Economics and Business Administration, I wish to extend my special greetings to those newly joining the Goethe University this semester. I am glad for



Prof. Dr. Alfons J. Weichenrieder

you to have chosen Frankfurt as your place of study. And I congratulate you on having obtained one of our highly coveted places.

The choice of your course of study, as much as of your place of study, is certainly one of life's most consequential decisions. I do hope that you will never regret your decision and that studying in Frankfurt will be an experience that enriches the whole of your life.

The Goethe University and our Faculty in particular have seen spectacular development during the last couple of years. The processes and structures are increasingly being adjusted to international standards and have been – since our accreditation to the American Association to Advance Collegiate Schools of Business – subject to continual inspection. With a number of daring assignments, we have significantly rejuvenated and internationalized our faculty over the last years and at the same time increased the proportion of female faculty members.

This process is being met with wide recognition. The Shanghai ranking places us, as the only German economics and business faculty, among the top 100 worldwide. In addition, a recent survey among 534 human resource directors of large German enterprises, carried out by the German economics magazine *Wirtschaftswoche*, confirms that our graduates are greatly appreciated in business. In Economics we rank No. 1. In Business Administration we attained an excellent 8th place in spite of the tough competition from expensive private universities.

This is really good news. On the other hand, it is of little help when trying to make a quick start in your new course of studies. That's why there is a comprehensive information day for master's students and an induction week for the new bachelor's students, which provides excellent opportunity to meet many new fellow students. Whether you managed to attend the master's info day or the E!Woche

or not, I suggest you meet your new fellow students and professors with an open and interested mind. Interaction and not least your questions are at the core of university life.

I wish all our new students every success, and I do hope that my colleagues and I will be able to inspire you with the fascination for the problems and challenges of economics that we all share. Bring an open mind and intellectual curiosity, and allow yourself to be inspired.

Best wishes,

Alfons Weichenrieder

Dean of the Faculty of Economics and Business Administration

New Junior Professors in Macroeconomics



Prof. Pooyan Amir Ahmadi assumed his junior professorship in empirical macroeconomics on August 15. After studying economics at the Humboldt

University in Berlin and in Princeton, Amir Ahmadi worked as an academic assistant to Prof. Harald Uhlig, who also supervised his thesis. Following his PhD studies, he did research at the European Central Bank. His research focuses on applied economics, (Bayesian) economic time series, and monetary policies. Accordingly, Prof. Ahmadi will concentrate on empirical macroeconomics in his teaching, offering courses in the fields of theoretical and applied economic time series and macroeconomic policies.



The junior professorship for theoretical macroeconomics was assigned to **Prof. Ctirad Slavik** on September 1. A Czech citizen, he studied at the Charles University in

Prague before obtaining his master's degree in economics at the University of Minnesota in Minneapolis. Subsequently he worked as an assistant to Prof. Fabrizio Perri, and he has recently completed his PhD thesis.

As reasons for this choice of their future place of work, both of the new junior

professors emphasize the importance of Frankfurt as a financial center hosting the German Federal Bank, the European Central Bank, and – not least – the Goethe University as a research site for monetary policy. “Moreover, I am lucky to be able to work with highly recognized fellow academics. I am very much looking forward to a productive time on the faculty,” said Prof. Ahmadi.

EUREX Foundation Junior Professorship



With effect from September 1, **Prof. Grigory Vilkov** has assumed the EUREX Foundation Junior Professorship in Business Administration, with a focus on derivatives.

Following his studies in Moscow, Grigory Vilkov moved to the U.S.A., where he got an MBA at the University of Rochester. He then proceeded to study at the renowned INSEAD Fontainebleau in France to obtain his PhD in management.

Prof. Vilkov has worked in the Economics Faculty at the Goethe University since 2006. As an academic assistant and, later on, assistant to Prof. Christian Schlag, Chair of Derivatives and Financial Engineering, he has already published in the most acknowledged journal in the world of finance, the Journal of Finance. As a junior professor,

Prof. Vilkov will teach and do research on the topics of portfolio optimization, asset pricing, and derivatives.

The junior professorship is sponsored by the European Exchange EUREX, one of the world's biggest derivatives exchanges. It is owned in equal shares by the Deutsche Börse AG and the SIX Swiss Exchange.

Foundation professorship of insurance economics accepted



Prof. Helmut Gründl from the Humboldt University in Berlin has accepted the newly founded professorship of insurance economics, insurance supervision, and

insurance regulation. Prof. Gründl will join the Finance Department of the Faculty at the beginning of winter semester 2010/11.

The professorship, founded by the Association of the German Insurance Industry with support from the federal state of Hesse, is the Faculty's ninth foundation professorship. For an overview of all foundation professorships, refer to www.wiwi.uni-frankfurt.de/en/research/endowed-chairs.html

Shanghai Ranking 2010

Goethe University again among the top 100



Once again, the Faculty of Economics and Business Administration was awarded a top rank in the 2010 Academic Ranking of World Universities (www.arwu.org/index.jsp) of Shanghai Jiao Tong University.

The only German university to make the Top 100 in economics/business administration, the Goethe University (www.arwu.org/Subject-EcoBus2010.jsp) ranks in the 78–100 group.

As a whole, Frankfurt University ranks between 101 and 150; in Europe, between 34 and 56; in Germany, between 6 and 10. Another top 100 rank (place 48) was awarded to the Goethe University's Physics Department.

Awards and honors

Jan Krahnen to become new president of the European Finance Association (EFA)



Jan Krahnen, Professor of Corporate Finance, and Director of the Center for Financial Studies, will become the new President of the prestigious European Finance

Association. He is supposed to take over the presidency from Kristian R. Miltersen of the Copenhagen Business School in 2011. The EFA aims to provide a professional society for academics and practitioners with an interest in financial management, financial theory, and its application.

Roman Inderst wins renowned German research Award



Roman Inderst has been awarded the Gossen Prize of the Verein für Socialpolitik, Germany's oldest and most important association for economists. This prize is endowed with 10,000 Euro and is bestowed annually to a distinguished young economist whose work has gained international recognition. Inderst is Professor of Finance and Economics at Goethe University, and Director of the Institute for Monetary and

Financial Stability. Just two years ago, Inderst was granted a so-called ERC Grant of 1.3 million Euro by the European Research Council; last year he won the Leibniz Award from the Deutsche Forschungsgesellschaft, endowed with 2.5 million Euro.

Honorary Citizenship for Alexander Demuth



In recognition of his merits for the University, the renowned PR consultant **Alexander Demuth** has been awarded the title of Honorary Citizen of the Goethe University.

Demuth has rendered outstanding services to the relationship between the citizens of Frankfurt and the Goethe University by initiating a number of important popular events that he has also actively promoted with logistic support.

Furthermore, Demuth has been most involved as a committed guest lecturer at the Marketing Division of the Faculty of Economics and Business Administration for many years. His classes on 'strategic corporate communications' are received with great enthusiasm by the students. In 2009, for example, Demuth ranked an excellent third place in the Faculty's teachers' evaluation in the category 'Master and Diplom' classes.

Noble laureate Reinhard Selten celebrates 80th birthday



On October 5, **Reinhard Selten**, alumnus of the Goethe University, celebrated his 80th birthday. Between 1951 and 1957, Prof Selten initially read mathematics before becoming the first student to minor in mathematical economics at the natural sciences department. It was as early as then that he discovered his interest for problems of game theory, in which he specialized after graduating as an assistant to Frankfurt economist Prof Heinz Sauerermann.

During his numerous visiting research fellowships in Princeton, Washington or at the University of California, Berkeley, he met with the relevant players in game theory of his time, among them Oskar Morgenstern and his assistants Robert J. Aumann and Michael Maschler, as well as Tom Marschak and Austin Hoggatt. At a 1965 workshop in Jerusalem, he was introduced to his long-standing federal researcher John C. Harsanyi, with whom he would later share his Nobel Prize.

After obtaining his postdoctoral lecture qualification in Frankfurt, Selten was appointed professor at the Berlin University of Applied Sciences, before joining the faculty of the University of Bielefeld. Since 1984, he has been a professor at the Friedrich Wilhelms University in Bonn.

For years, Selten presided over the European Economic Association EEA. He also is an honorary member of the American Economic Association. Reinhard Selten has been awarded numerous other degrees including a total of 11 honorary doctorates. In 1991, he was appointed honorary doctor of the Goethe University. He further is honorary professor of both the Tongji University and the Jiaotong University in Shanghai. In 2006, he was awarded the "Pour le Mérite Order for Sciences and Arts".

Master welcome! Information pertaining to the master's program

The Faculty of Economics and Business Administration gladly welcomes the third cohort of master's students to the Goethe University.

In order to facilitate a successful start of your course of study as much as possible, master's students of all programs are offered important initial information, as well as further induction into their individual programs, at a central master's information event on October 18, 2010. On the occasion of the initial event, the students will be provided with a Master Manual by the Faculty. This guideline contains all important information pertaining to the master's program and university life. For special questions on your master's course, please refer to the program coordinators of your respective program. For a list, see www.wiwi.uni-frankfurt.de/studienprogramme/master/go-master/fachberatung-master.html. The Goethe University and the Faculty offer a host of information pertaining to the master's courses, as well as athletic and cultural offerings and opportunities for extracurricular activities. Here is a sample:

The initial contact for students at the Faculty is the SSIX Info Center, where student assistants are looking forward to helping you with general questions, including those concerning accommodations. They will also provide you with city and campus maps.

The SSIX Info Center is located at Westend Campus, in the Law and Economics Building (RuW), Room 1.203 (1st floor), Grüneburgplatz 1.

Open hours:

Monday to Thursday, 9 a.m. to 5 p.m., and Friday, 9 a.m. to noon.

Phone: +49 (0) 69 798-7749, or e-mail: ssix-infocenter@wiwi.uni-frankfurt.de

At the SSIX Info Center, you can also book group study rooms in the Law and Economics Building. For computer work outside lecture hours, there are e-learning rooms in the PC pool on the first floor of the Law and Economics Building. You can find a list of all PC pools at the Goethe University at www.rz.uni-frankfurt.de/services/hard/raeume.html

Furthermore, the Examination Office offers special service hours for master's students: www.wiwi.uni-frankfurt.de/en/wiwi-study/examination-office/service-and-contact/sprechstunde-fuer-masterangelegenheiten.html.

For questions pertaining to the planning and organization of your course of study, etc., the student counselling and advisory service has open consultation hours on Wednesdays, 10 a.m. to noon and 2 p.m. to 4 p.m., which are also available for master's students: www.wiwi.uni-frankfurt.de/en/wiwi-study/student-counselling-and-advisory-service/master.html. Additional information, such



as advice on social or financial questions, is offered by the International Office. Helpful recommendations are also to be found in the "Guide for Visiting Students": www.uni-frankfurt.de/english/international/exchprog/index.html

And after work?

Those who want to engage in extracurricular activities at the university are cordially invited to participate in one of the numerous student initiatives at the Faculty. The initiatives are always looking forward to welcoming new members. For a list, go to www.wiwi.uni-frankfurt.de/en/wiwi-study/studentsrepresentatives-and-initiatives.html. An excellent opportunity to get into contact with enterprises in the Frankfurt region is provided by the many Faculty events organized by the alumni associations. Alternatively, visit the "Bachelor meets Business" series of events, which now also welcomes master's

students. For dates and participating enterprises, refer to www.wiwi.uni-frankfurt.de/en/wiwi-study/ssix-info-center/bachelor-meets-business.html. If you're interested in placements or side jobs, visit the university's Career Center at www.careercenter-jobs.de/. The Faculty itself advertises jobs at www.wiwi.uni-frankfurt.de/en/wiwi-study/ssix-info-center/wiwi-jobs.html

The Goethe University also has a lot to offer in places to eat. The Studentenwerk operates a number of canteens and cafeterias with a varied offering of foods and beverages (www.studentenwerkfrankfurt.de).

The Casino Annex offers an evening menu of pizza, flammkuchen, cocktails, and more. My tip for coffee lovers is the student cafe *Hoppenworth@Ploch* in the dorms on the campus plaza.

Doreen Günther, Head of SSIX Student Services
E-Mail: ssix-infocenter@wiwi.uni-frankfurt.de

Interviews with graduates

„Master of Science in Management“

Anne Justenhoven, age: 24

You are one of the first master's graduates in the "Master of Science in Management program". How do you feel?

I feel good. With submission of my master's thesis I have finally completed all steps in order to receive the master's degree, and after a great summer I'm looking forward to my professional life.

What kind of course did you like best in your studies?

My favorite was the consulting seminar with Prof. Friebe. It required personal initiative and gave us excellent insights into the consulting industry as well as opportunities to get to know a broad variety of projects and companies. In addition, I attended a seminar organized in cooperation with Accenture Consulting. Extremely broad in content, it required independent work; all participating students were supported by consultants from the company who provided us with valuable tips on the preparation and presentation of business cases. The best seminar group was allowed to compete in the Accenture Campus Challenge in Kronberg.

Why did you go for a master's program at Goethe University?

We have excellent universities here in Germany; the Goethe University in particular has renowned teachers in finance and accounting. Prior to



my master's studies, I attended a dual course of studies at the Cooperative State University Mannheim in Logistics, from which I graduated as Diplom-Betriebswirt (BA). As I attached great importance to my ongoing personal development I decided to apply for the M.Sc. in management program, which enabled me to widen my stance in business administration.

Would you recommend the Goethe University and Campus Westend as a good place of study? What did you like about it?

The new Campus Westend combines optimal learning conditions with a convenient atmosphere. In addition to the large library of the Law and Economics Faculties, master's students are also allowed to use the library of the House of Finance. The various student cafés and the beer garden in summer further promote learning and exchange of opinions in an informal atmosphere. During the World Cup, large screens were set up on the campus; the public viewing experience with so many fellow students was great.

Are there any tips or advice you'd like to give future master's students? What should they be aware of?

The master's course promotes theoretical knowledge; however, the importance of working experience is not to be underestimated. Internships during the semester breaks can easily be planned. I did one with my present employer in Paris, which enabled me not only to make useful contacts but also to gain valuable experience.

What are your postgraduate plans?

Since September 1st, I have been working at BearingPoint Consulting as a senior business analyst in the Consultancy Department in Frankfurt. I'm working on projects concerning the topics financial and commercial services. That way, I get the opportunity to combine my knowledge in supply chain management with my experience in finance.

„Master in Money and Finance“

Tomáš Brzobohatý. Age: 24

Stefan Pitschner. Age: 27

You are one of the first graduates of the "Master in Money and Finance program". How do you feel?



Tomáš Brzobohatý

Tomáš: *Relieved, relaxed, and excited. I have just handed in my master's thesis, and I am heading for my four weeks' vacation to Mongolia and China. Afterwards, coming back starting the "serious life"; working.*

Stefan: *I am very happy that I chose the MMF program. Today, I am looking back at two years that were great in many different ways: I made new friends, learned a lot, and I am a bit of a different, more mature person.*

What did you like most about this master's program?

Tomáš: *I appreciated very nice environment I have been studying in during the last 2 years. We have been quite a small group of some 25 smart and interesting students. Some classes were tough in almost a "family circle" and were very interactive. Also, the choice of classes was quite diverse, ranging from quite rigorous academic courses to classes given by practitioners from the ECB and other institutions.*

Interviews with graduates



Stefan Pitschner

Stefan: It would certainly be more difficult to name the things that I did not like. In addition to the general academic quality of the program, I have to say that I absolutely appreciate the positive group dynamics that developed in my MMF cohort right from the start. Also, the very close contact that students can have with the professors in the House of Finance was an entirely new and valuable experience for me. Finally, I enjoyed that I had the opportunity to be both a teaching and a research assistant during my time in the MMF program.

Looking back on your studies: why did you choose Germany for your studies? Did you like living in Frankfurt?

Tomáš: I chose Germany for three main reasons. First was its geographic and cultural proximity to my home country; second was the good availability of scholarships offered to foreign students in Germany (I myself have been a holder of the DAAD scholarship). Finally, the reputation of Frankfurt University and its relatively close connections to the European Central Bank and Deutsche Bundesbank were interesting for me, as I was interested especially

in monetary economics and macroeconomics. I would say that this master's program has the highest quality/price ratio for me, even in international competition.

Frankfurt is probably not the city of my dreams, but I have found here nice people and places. Considering a career in finance and economics, I find it has a lot to offer.

Stefan: The choice of the country as such was relatively unimportant in my decision process. I was rather looking for an affordable program that would cover my academic interests as well as possible. If you compare schools at an international level, you will quickly realize that Goethe University has grown in quality in recent years, and that it is now in a position to compete with many other excellent institutions in Europe. In my opinion, this is especially true when you look at the areas that are at the heart of the MMF program, namely, finance, macroeconomics, and monetary economics. Frankfurt also offers unusually many opportunities for internships and jobs. Many of my fellow students benefited from this and had part-time positions in investment banking firms or even at the European Central Bank. The alumni associations such as the Goethe Money and Macro Association are available to help students and to establish valuable contacts between companies and students.

Would you recommend studying at Campus Westend?

Tomáš: The campus is definitely well equipped and pretty modern. However, at the beginning it seemed to be a bit isolated from the rest of the city. Now, I see progress as more shops and restaurants are being opened nearby, so it is getting livelier. I have not been living on the campus, but my friends who did have enjoyed it a lot.

Stefan: The new Westend campus is really nice, and all the new buildings create a perfect environment for successful studies. Of course, the number and the design of the buildings on campus is not the primary driver of the quality of an academic degree. Nevertheless, having computers, group study rooms, and good equipment in lecture halls does play an important role. With the Master of Finance being one of the degrees belonging to the House of Finance, MMF students are also able to make use of the infrastructure there. For example, some fellow students and I often studied until well after midnight in the library of the House of Finance.

What is your advice to the new master's students at the Goethe University?

Tomáš: Study hard during the first semester; the courses may be quite tough, depending on your background. However, in the later semesters, you will have enough time to work as a student or research assistant at one of the chairs or do some internships (I did two, both out of Frankfurt), so take advantage of it and find out what you would

like to do in the future. Last but not least, do socialize with your classmates; it will help you not only during the studies but also afterwards.

Stefan: It is very important to pick a program that matches your own interests. In the case of the Master's in Money and Finance, for example, you have to be aware that 50% of the courses belong to the area of economics. I am fully convinced that the program's joint focus on economics and finance makes absolute sense, but you as a student do have to make sure you are interested in both fields before you join the program.

Where will you be working and living in future?

Tomáš: I am starting working in Frankfurt for the economic consulting company Nera, specializing in transfer pricing. However, later on I would like to get to know other places, so who knows where life will take me?

Stefan: I have already moved to Barcelona and am now a student in the economics track of the Graduate Program of Economics, Finance, and Management at Pompeu Fabra University. Having received a University scholarship, I am now taking research-oriented courses and also teach practice sessions for bachelor students here at Pompeu Fabra.

Interviews with graduates

„Master of Science in International Economics and Economic Policy“

Caroline Liesegang, age: 28

You are one of the first master's graduates in the "Master in International Economics and Economic Policy program". How do you feel?

That's an interesting question. I guess I'm feeling like any other student after successful graduation. I'm very glad I've done the master's program and have completed it successfully. On the other hand, there is a little nostalgia, of course. I've liked studying here a lot, and I'm going to miss the university and my fellow students. I've had two most pleasant and fascinating, if occasionally a little demanding, years in the IEEP program.

What did you like best about this course of study?

I liked best the fact that the course is very broad in content. You can choose between microeconomic and macroeconomic focuses, so you can set the focus according to your personal interests. Another advantage is the fact that the IEEP program lays excellent foundations in the fields of econometrics and empirical economics, which you can further develop in the course of your studies. Handling data and their applications is also considered elementary and constitutes a crucial qualification that will distinguish IEEP graduates from graduates other economic courses.



Campus Westend

Why did you go for a master's program in Germany?

I came to Goethe University just for the IEEP program. It was a deliberate decision, mainly for two reasons: While studying business administration, I quickly realized that my heart was more in political economics. This is what interests me, and this is what I intended to pursue professionally in a couple of years. On the other hand, I was intrigued by the international orientation of the program. Reading an entire course exclusively in English is not only extremely useful for your language skills. It also presents an additional challenge. Both will come in most valuable in a professional context.

Would you recommend the Goethe University and Campus Westend as a good place of study?

What did you like about it?

I can most certainly recommend the Goethe University and Campus Westend. After all, we had the privilege of being the first students to occupy this entirely new campus. Who else gets such an opportunity? Campus Westend has an excellent infrastructure and a nice atmosphere, and it offers everything you need for comfortable study. I like the auditorium center a lot. I'm amazed by its architecture, which is bathed in light. And there's this view on the Frankfurt skyline you have from some of the lecture rooms. It's really unmatched.

Are there any tips or advice you'd like to give future master's students? What should they be aware of?

That's a difficult question, as every student brings their own experiences, resulting in strongly varying individual perceptions and interests. Personally, I would like to advise any IEEP student to embrace the existing offers of econometric training.

What are your postgraduate plans? Where will you live?

I will proceed to my doctoral studies immediately. During my master's degree studies, I have already worked in the actual practice of banking and financial supervision at the German Federal Bank. In the fall, I will transfer to a research-intensive field within the Bundesbank to continue my academic work. So, it's going to be Germany for another while. (bk)

New Partner University in Bangkok

The Faculty of Economics and Business Administration has agreed to a new cooperation with the renowned Chulalongkorn University in Bangkok, Thailand. The private university was established almost a century ago as Thailand's first university. In its 41 departments, a total of 32,511 students are enrolled in bachelor's, master's, and doctoral programs.

For the bachelor students of our faculty, three places in the Faculty of Economics in Bangkok are available for the winter semester 2011/2012. The places will be announced shortly on the following Internet site:

www.wiwi.uni-frankfurt.de/international/studieren-im-ausland/ausschreibungen/fachbereich.html.

New international Partnership of the Faculty with the Université Toulouse 1 Capitole (UT1)

The history of one of Europe's oldest universities goes back to the year 1229, when the Faculty of Canon Law formed the heart of the University of Toulouse. Since then the UT1 has expanded and consists today of five faculties, one university of



applied sciences (the so-called IUT), and three graduate schools.



In particular, the faculty of economics and business administration has acquired an international reputation since its formation in the sixties. Teaching as well as research activities of the University of Toulouse enjoy recognition beyond national borders. According to the Journal of Socio-economics, the UT1 is France's number 2 in the area of economics and business administration.

The Faculty of Economics and Business Administration is composed of two institutes, the École d'économie (TSE) and the Institut d'administration des entreprises (IAE). The IAE's Master of International Management degree has been certified, through the European Federation for Management Development (EFMD), with



Université Toulouse 1 Capitole

the internationally recognized accreditation EPAS.

With 3 000 students at TSE and 2 000 at IAE out of altogether 17 000 students at the University of Toulouse, the Faculty of Economics and Business Administration is the second largest institute of the UT1, after the Faculty of Law.

As part of its new partnership with the Université Toulouse 1 Capitole, the Faculty of Economics and Business Administration has agreed that they will exchange two

students each in their bachelor programs, starting next year.

Information and contact: International Office, Faculty of Economics and Business Administration, Bianka Jäckel, jaeckel@wiwi.uni-frankfurt.de, Lars Pilz, lpilz@wiwi.uni-frankfurt.de

International Office

The Faculty's International Office is, for all its students, the central touch point in matters of foreign relevance. In particular, the International Office advises students with regard to the organization of time abroad and attends to guests from our foreign partner universities during their studies in Frankfurt.

Visit our website at www.wiwi.uni-frankfurt.de/en/international.html

Herbert Sablotny



Herbert, you graduated as one of the first and best students in your class with a Bachelor of Science (B.Sc.) in Economics and Business Administration in 2009.

Today, you are working for the global investment banking and securities firm Goldman Sachs in Frankfurt. In which department do you work exactly and what are your responsibilities?

Since 2009 I have been working as a Financial Analyst in the Private Wealth Management (PWM) department, which focuses on providing holistic and bespoke advice to wealthy families. We distinguish between discretionary wealth management on the one hand, which means that a client determines investment guidelines and the bank takes investment decisions in accordance with these, and brokerage services on the other hand, i.e. we provide ideas and execution, but the actual investment decisions are taken by the client himself. The investment universe in both cases consists of all asset classes: Equities, Fixed Income, Hedge Funds, private Equity, Real Estate as well as Commodities and Currencies.

What about your career entry at Goldman Sachs? Was it easy to receive such a job offer as a relatively young graduate from Frankfurt?

My first contact with Goldman was actually established via the excellent business network of Goethe University, which was the only German university allowed to nominate students for the international "Goldman Sachs Global Leaders Program".

Two fellow students and me, as well as students from other top-universities like Oxford, the London School of Economics and Harvard, were given the opportunity to get to know Goldman Sachs, its employees and the unique firm culture by participating in workshops in London and New York. Upon my return to Frankfurt I immediately applied for an internship and in spring 2008 I spent three most interesting and rewarding months with my current team in Frankfurt. From day one, my colleagues welcomed me sincerely and trusted me with challenging and responsible tasks. After the successful completion of my internship I was offered a fulltime position, which I gladly accepted and so I returned to my team as an Analyst after graduation in 2009.

What do you like most in your current role? Did you feel well-prepared by your academic studies?

What I like most is the combination of analytical work on the one hand, and client exposure on the other. My typical responsibilities involve e.g. assisting my team with portfolio management and the coverage of existing client relationships, as well as trading, the preparation and implementation of marketing activities and working on strategic projects.

My academic studies in Frankfurt were definitely an optimal preparation: By specializing on Finance & Accounting very early, I could acquire useful skills and extensive knowledge for my current role as well as future roles to come.

Internships at Goldman Sachs and an international management consulting firm and experience abroad at the Ivy League partner university Wharton School in Philadelphia taught me additional valuable skills for my job.

What are the career perspectives in your department?

Financial Analysts start with the perspective of pursuing a professional career in the Private Wealth Management department after two to three years. There are multiple fascinating roles, for instance Private Wealth Advisor with direct client responsibility, Portfolio Manager, Investment Strategy or Structured Solutions.

Looking back, would Frankfurt still be the top choice for your academic studies?

For sure!

Look forward to the next alumnus portrait of Jan Schneemeier, Ph.D. student at Chicago University



Welcome to the Law and Economics Library (BRuW)

The Law and Economics Library (Bibliothek Recht und Wirtschaft – BRuW) is the central library of the Faculty of Law and the Faculty of Economics and Business Administration. Our stocks of books and journals are freely accessible and mostly listed in the OPAC of the Goethe University library system.

Books can be borrowed at the counter in an automated checkout process. For use of the reference collection, the library offers 1,000 individual workplaces.

Regular introductory events are offered by the library:

- Introduction to catalogue research for WiWis
- Introduction to specialist databases for WiWis
- In November, we will offer a series of library tours specially for freshman students.

The precise dates are to be found on our homepage at <http://www.ub.uni-frankfurt.de/bruw/>. Interested students please register in the attendants list at our lending and info counter.

The meeting place is in the library's lobby opposite the book return counter. The event will take approx. 1 hour. Coats and bags must be locked in the lockers before entering the library.

Master's students will find library tips at <http://www.ub.uni-frankfurt.de/bruw/using.html>

For library tours in English, please send an email to bruw-info@ub.uni-frankfurt.de

OUR OPENING HOURS:

Reading rooms:

Mon.–Fri.: 8 a.m.–11 p.m.

Sat.–Sun.: 10 a.m.–9 p.m.

Lending and return:

Mon.–Fri.: 8 a.m.–10 p.m.

Information:

Mon.–Fri.: 10 a.m.–5 p.m.

Internet:

www.ub.uni-frankfurt.de/bruw

Please note that the editorial deadline for
the winter 2010 newsletter is 1 December.
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responsible for their contents

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