

## **Post War Economic Growth through Information Technology**

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**ABSTRACT.** The economic growth of any country depends, to a certain degree, on the ability of the country's business community to maximize their growth potential. One of the biggest contributors from the business community of any nation, to the nation's economic development, is the small and medium sized enterprise (SME) sector. Large and multi-national organizations can improve their productive capacity by using the benefits of the Information and Communications Technology (ICT). The Information technology can play a major role in overall economic development of the country. IT service companies have included new service lines such as package software implementation, system integration, R&D engineering, and remote network management whereas ITES-BPO companies have started offering more complex services such as financial research and analytics, actuarial modeling, and corporate and business research. In this paper talks about how IT is contributing to the GDP, Foreign Exchange Earnings from outsourcing companies, their tax contribution, their Employment generation potential etc with reference to specific industries like Retail, ERM, Search Engine Marketing, and Mobile Applications.

**Key words:** Economic Growth, Information and Communications Technology.

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