



ELECTRONIC THESIS AND DISSERTATION UNSYIAH

TITLE

PENGARUH KUALITAS CORPORATE GOVERNANCE TEHADAP RISK-TAKING PERUSAHAAN

ABSTRACT

ABSTRAK

Penelitian ini menguji pengaruh kualitas corporate governance terhadap risk-taking perusahaan. Dalam penelitian ini terdapat 1 variabel independen yaitu Coporate Governance Perception Index (CGPI) dan 1 variabel dependen yaitu risk-taking perusahaan yang diukur dengan risiko sistematis dan risiko non sistematis. Sampel penelitian ini adalah perusahaan yang terdaftar di Bursa Efek Indonesia (BEI) dan juga masuk dalam peringkat The Indonesian Institute for Corporate Governance (IICG) pada tahun 2011-2013. Sampel diambil dengan metode purposive sampling. Sampel yang digunakan sebanyak 13 perusahaan dengan jumlah data observasi 39. Metode statistik menggunakan analisis regresi linear sederhana untuk menguji hipotesis. Hasil dari penelitian ini menunjukkan bahwa tingkat kualitas corporate governance mempunyai pengaruh yang negatif signifikan terhadap risk-taking perusahaan baik diukur menggunakan risiko sistematis maupun risiko non sistematis. Perusahaan dengan tingkat kualitas perusahaan yang baik akan mengambil keputusan yang berisiko kecil.

Kata Kunci: corporate governane, corporate governance perception index, risk-taking, agency theory.

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This research examines about the effect of corporate governance quality level to corporate risk-taking. On the research, there are one independent variable that is Corporate Governance Perception Index and one dependent variable that is corporate risk-taking which is measured by systematic risks and non-systematic risks. The sample of this research was taken from all companies listed on Indonesia Stock Exchange and also included in the rank of The Indonesian Institute for Corporate Governance (IICG) on 2011-2013. The sample were taken by purposive sampling method. Total sample that were used are 13 corporates with total observation data are 39. Statistical methods using simple linear regression analysis were used to test the hypothesis. The result of this research indicates that the level of corporate governance quality has a negative impact significantly to corporate risk-taking as measured by systematic risk or non-systematic risk. Company with good level of corporate quality will make a small risk decisions.

Keywords: corporate governane, corporate governance perception index, risk-taking, agency theory.