



Important considerations for developing a support scheme

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Important Considerations for Developing a Support Scheme

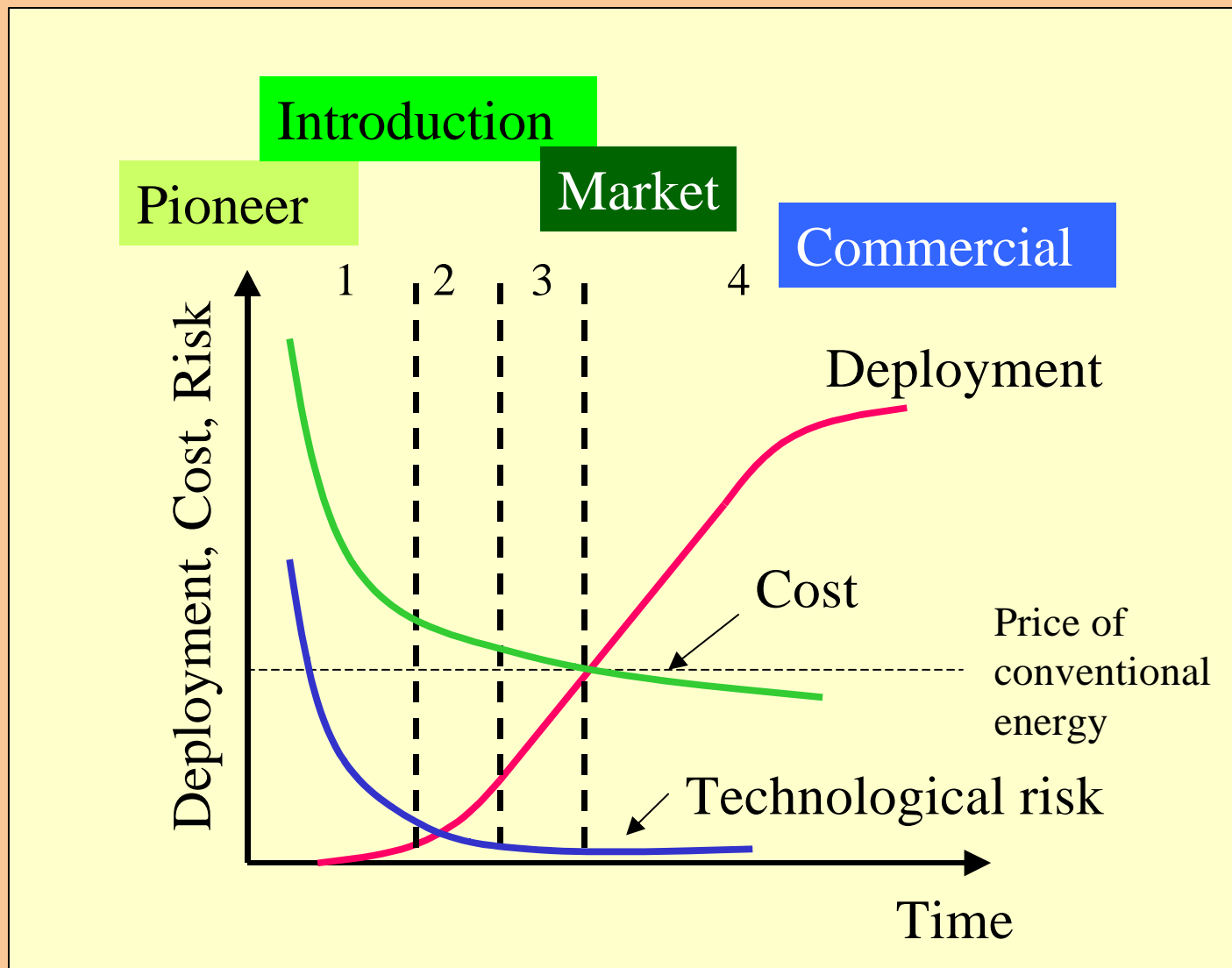
- Renewables are very different in kind
 - Size
 - Intermittence
 - Investments
 - Marginal costs
 - Maturity



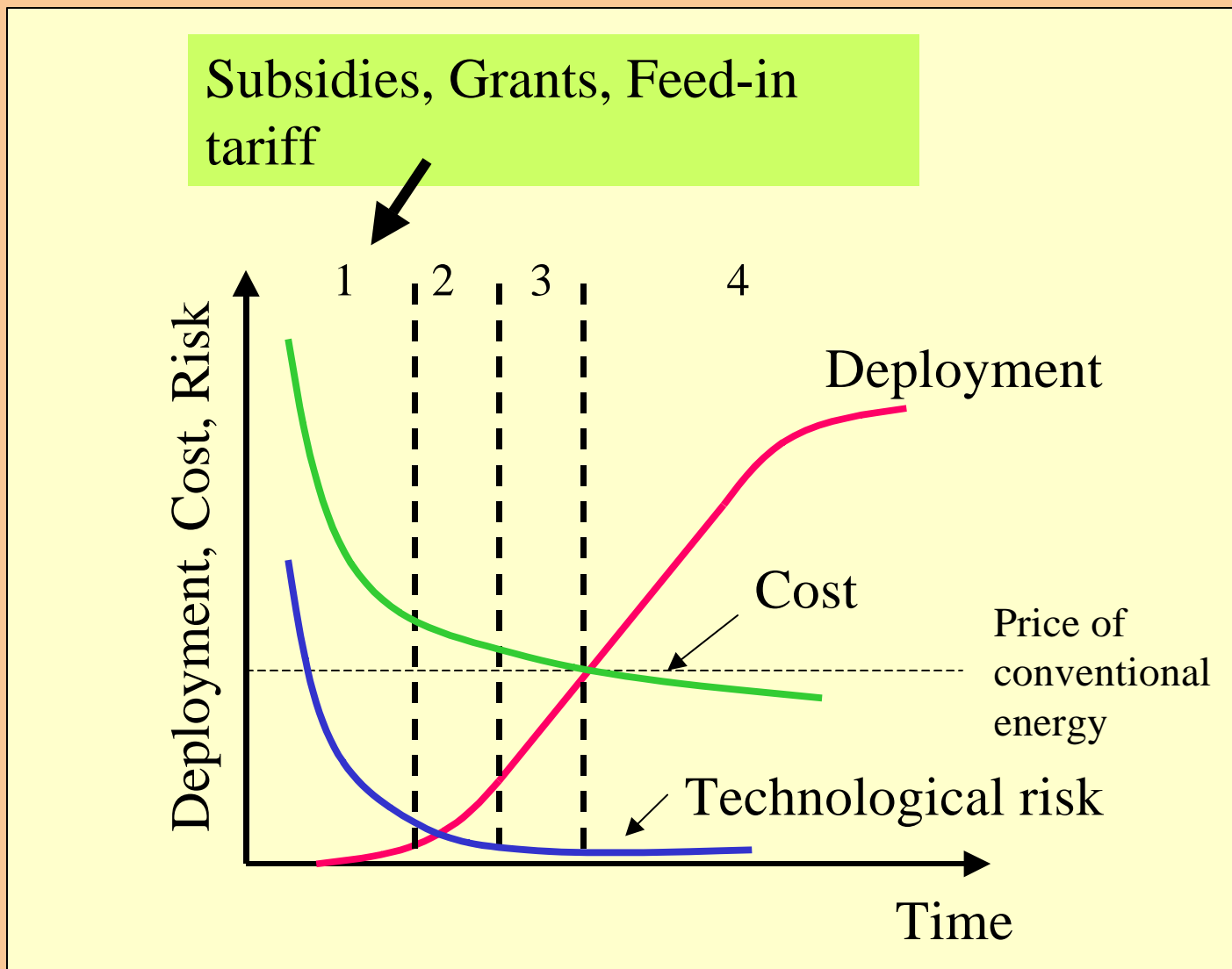
Four Requirements to a Support Scheme

- Promote the development of renewables
 - Effective development of renewables
- Be attractive to entrepreneurs and developers
 - Implying a low risk and thus the lowest cost for society
- Be efficient in driving down the costs of new renewable technologies
 - Encourage competition among manufacturers
- Facilitate the transition to full commercialisation
 - Ease the introduction into liberalised energy markets

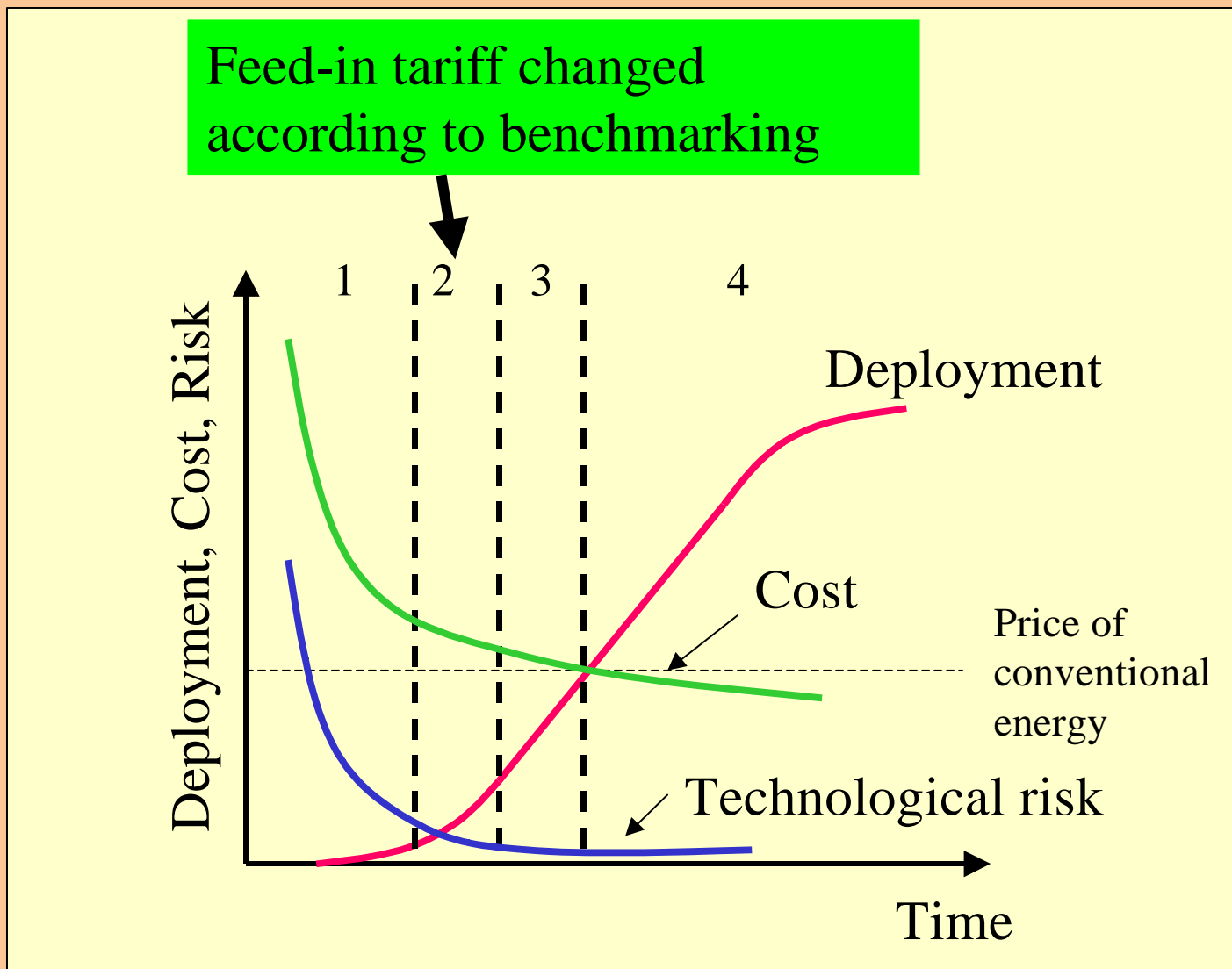
The Four Phases of Market Penetration



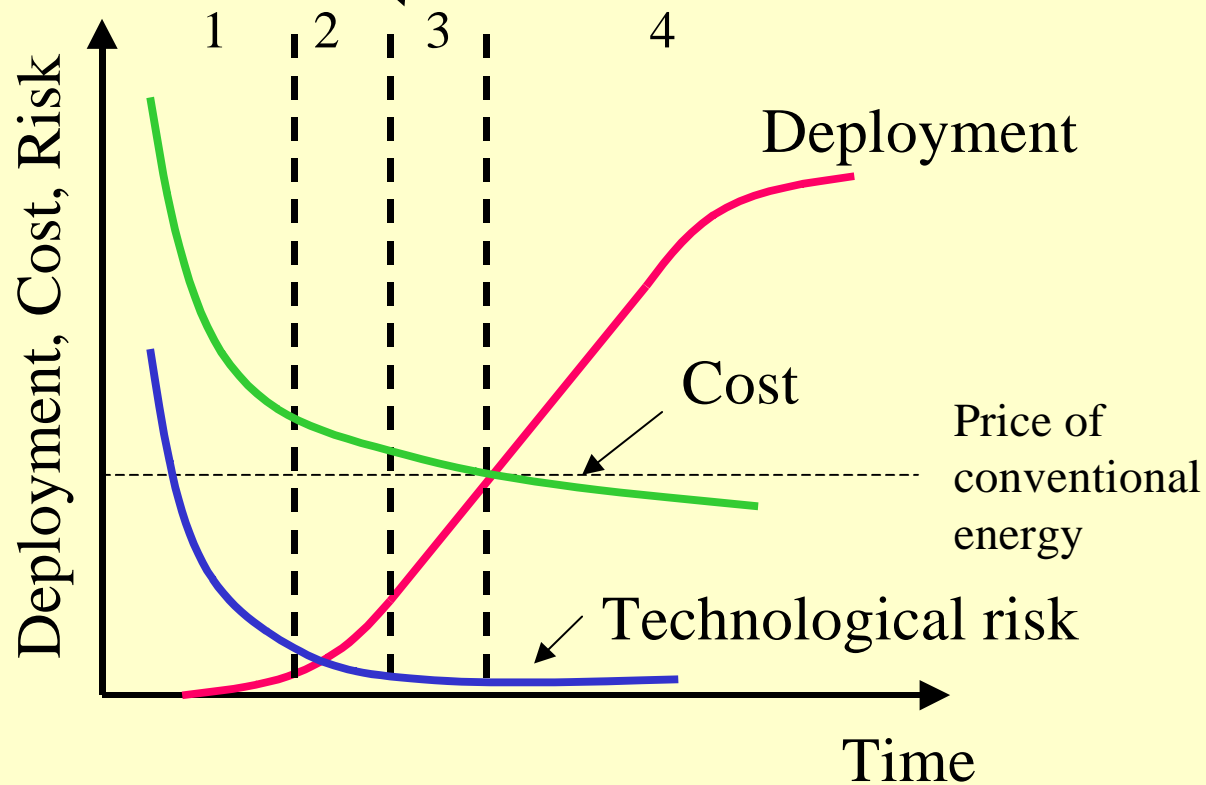
The Pioneer Phase



The Introduction Phase



Differentiated feed-in gradually changed to spot price plus premium (benchmarking)



The Consequences for the Spot Power Price of a High Share of Prioritised Production of Wind Power

