

Section 01. Modern Economics

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Prospects Of Investments In The Dnipropetrovsk Region

The favorable investment climate is an important condition for attracting investments. The latter improve living standards, growth, and restructuring of the country. Investment attractiveness includes processes, events, and action characteristic of the regional peculiarities: profitability, resources, labor, scientific and technical potential, and, of course, infrastructure.

Dnipropetrovsk region is one of the largest agricultural regions in Ukraine of 32.0 thousand Km². There are 2.5 million h of land under farming with 3,8 thousand h offered to investors. Favorable climatic conditions and flat areas put the region among the world's leaders in the agriculture. Four of the top ten Ukrainian corresponding companies are located in the Dnipropetrovsk region.

Also favorable is the presence more than 26,000 industrial companies. Many of them are making the region one of the largest industrial centers of Ukraine. The Dnipropetrovsk region provides 20% in the total selling of industrial products, 11% of Ukrainian GRP and 16.8% of the total Ukrainian exports.

According to recent estimates of regions competitiveness, Dnipropetrovsk region takes the 5th place in Ukraine with its market size, business sophistication and innovation as the most developed. Thus, the Dnipropetrovsk region is attractive for investment and international cooperation. In 2015, the region was the first as to the volume of direct foreign investments (16,5% and \$2200 per capita: Germany (62% of all investments), Cyprus, the Netherlands, Great Britain, Austria and Hungary).

Mining, coal, metallurgy, space rocket, chemical, agricultural and construction(7 of the top 10 largest Ukrainian companies) are the priorities for investors.

Generalizing, the competitive advantage of the Dnipropetrovsk region includes: profitable economic and good geographical position in the central Europe; a powerful industrial complex; transport infrastructure; balance of public and private interests; high rates of social and economic development in the region; organizational support of investment projects; a strong educational and research base; competitive workforce; developed financial infrastructure.

Despite economic hardship in the country, the Dnipropetrovsk region opens many prospects for major foreign companies.