

Management, Warren Buffett, and Optimal Firm Performance

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Warren Buffett's Business History

- Warren Buffett started his own company in 1956, Buffett Partnership
- Nine years later, while still managing his own company, gained complete control of Berkshire Hathaway
- In 1965, BRK.A stock price was between \$16.00-\$18.00
- Currently BRK.A is around \$250,000 as of 2017

Managing Style

- Motivation vs. Mandatory
- Free Reign management

Qualities of Management Structure

- Vision Minded
- Looks for the precise people for the job
- Open knowledge of strength and weaknesses
- Committed to the goals set before the firm, and personal goals
- Motivation instead of Intimidation

Berkshire Hathaway (BRK.A) Historical Prices

