

**STRATEGI PERDAGANGAN SAHAM DENGAN
ANALISIS TEKNIS : PENGUJIAN PROFITABILITAS
SINYAL SEBELUM TANGGAL PUBLIKASI LABA**

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Abstract

The main purpose of this research is try to examine the profitability of technical analysis that arise before earnings announcements date. Using data from publication date in 2005, 2006, 2007, and 2008, this research show the evidence that those indicators can anticipate information that will be published in the announcements. All of the indicators, RSI(10)-SMA(10), SMA(10), and dual SMA(10,20), produce profit using data before announcements. It means that investors/stock traders can use this indicators as a trading strategy. Another results, this research finds a tendency that there is information leakage on earnings announcements.

Keywords: Earnings Announcements, Trading Strategy, Technical Analysis