

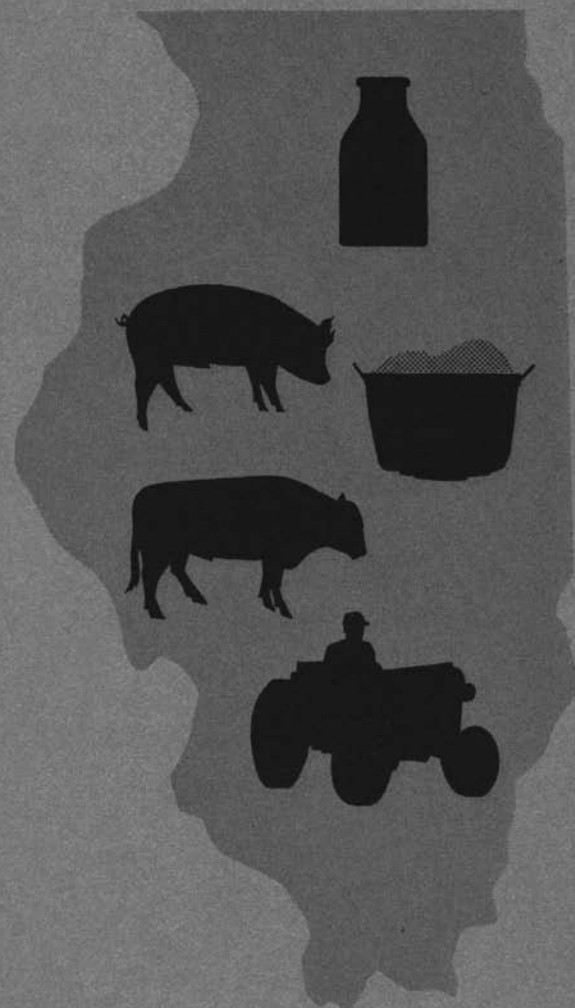
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SUMMARY OF ILLINOIS FARM BUSINESS RECORDS



Commercial Farms:

**PRODUCTION
COSTS
INCOME
INVESTMENTS**

UNIVERSITY OF ILLINOIS COLLEGE OF AGRICULTURE
EXTENSION SERVICE IN AGRICULTURE AND HOME ECONOMICS
CIRCULAR 853

This report summarizes for 1961 the farm business records of 5,638 Illinois farmers. It is the 37th in a series of annual summaries of such records obtained from farmers cooperating with the Department of Agricultural Economics and the Illinois Farm Bureau Farm Management Service.

At present about 1 out of every 11 full-time commercial farmers (farmers with \$10,000 or more of gross sales) in Illinois is enrolled in this service. In Tazewell County 1 out of every 4 is enrolled. The Pioneer Association has 1 of every 6 enrolled. The Service has grown steadily, and in 1961 for the first time every county was represented. The increase in numbers is shown below:

	<i>Associations</i>	<i>Counties participating</i>	<i>Fieldmen employed</i>	<i>Farmers enrolled</i>
1940.....	3	23	3	680
1945.....	8	54	9	1,830
1950.....	8	59	15	2,760
1955.....	9	89	24	4,501
1960.....	10	100	33	5,494
1961.....	10	102	33	5,638

Participation in this farm business analysis service is voluntary, and cooperating farmers pay a fee for the services received.

The 5,638 farms of this report fall largely within the size of business of Economic Classes I, II, and III, as defined in the 1959 Census of Agriculture. These classes include all farms selling \$10,000 or more of farm products per year. In 1959, there were 154,652 census-defined farms in Illinois, of which only 61,892, or 40 percent of all farms, sold more than \$10,000 of farm products. These 40 percent farmed 63 percent of the land area and produced 79 percent of the total value of products sold from Illinois farms in 1959. This segment of Illinois agriculture is often referred to as "commercial farmers."

Although the record-keeping farmers are largely within the first three economic classes, there is no assurance that the information obtained from their records is directly representative of all farms in these census groups. It is reasonable to expect that those who participate in this type of service are better managers than average.

INCOME CHANGES ON ILLINOIS FARMS

Comparative costs and returns between years and among major types of farming in northern and southern Illinois are reported in Tables 1 to 4. The separation of farms into northern and southern Illinois is based on soil-type regions and divides the state approximately on an east-west line from Mattoon to Jacksonville. The sample of farms ranged between 180 and

The farm management program on which this report is based is designed to aid Illinois farmers in two ways: (1) through the individual farm business analysis provided to the farmers who are active members of the program, and (2) through the comprehensive information provided to farm management extension and research workers and other individuals working with and assisting Illinois farmers with the problems resulting from a changing and dynamic agriculture.

This report provides current information on production, costs, income, and investments in the farm business for different groups of farms and farm enterprises. Some specific uses for these data are to provide physical and dollar measures of performance on individual farms, guides for planning farming operations, and data for financial budgeting and planning.

Organization of the report

Except for a comparison of cost and income changes on selected samples of farms, this report contains annual data for the calendar year 1961, including descriptive facts, inputs or costs, and output or income data about the farms and their livestock enterprises.

The incomes reported in Tables 1 through 4 for four types of farms in northern Illinois and three types in southern Illinois are indicative of the income, costs, and farm earnings experienced in 1961 by selected segments of Illinois farms. Similar data for 1960 and a ten-year average provide a comparison with other years.

Data for all the major livestock enterprises for 1961 are included in Tables 5 through 12. Because a large proportion of the feed grains and roughage produced on Illinois farms is marketed through livestock, the margins of income from livestock enterprises are important in interpreting the economic results of farming operations.

Tables 14 through 18 report costs, returns, financial summaries, investments, land use, and crop yields for several sizes and types of farms in northern and southern Illinois. The definitions of terms and accounting measures that precede these tables will aid in using these data.

259 acres in size and averaged about 220 acres. Labor used on this size group of farms averaged 14 months on grain farms, 16 months on hog and beef farms, and 20 months on dairy farms. The data in these tables are presented as an owner-operated type of tenure arrangement. Landlord and tenant shares of the business were combined where farms were leased.

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Size of farm, type of farm, quality of soil, and managerial inputs were held reasonably constant over time by the sampling procedure used in selecting farms within each type of farm. Variations between 1960, 1961, and the ten-year average are due to changes in farm prices and costs, weather, and internal farming adjustments made within each system of farming. The data in these tables are particularly helpful for evaluating changes in farm costs and returns within a particular size and type of farm and making comparisons between types of farming. The data do not reflect over-all farming adjustments resulting from farm enlargement or major changes in resource use.

The farm and family earnings measure includes returns to the farm family for all unpaid labor, interest on invested capital, and managerial inputs used in farming. Changes in value of farm inventories and value of farm products consumed are included as income. Farm and family earnings are calculated by accounting methods that are generally comparable to the accrual method of calculating taxable farm income for federal income tax. Important differences in accrual income tax accounting methods are the provision for capital gains on livestock sales and the inclusion of interest paid as a farm expense.

The cash balance figure is the amount available to pay for living costs, income and social security taxes, interest, and debt repayment and to add to savings. Purchases of new capital investments for the farm business have been included with total cash expenditures. Although the cash balance figure reflects the cash position of the farm business, it is influenced by purchase and sale transactions of feed and livestock. Also, new capital investments may exceed or fall short of the depreciation charges made in calculating farm and family earnings.

Grain farms

Farm and family earnings on northern Illinois 220-acre grain farms increased in 1961 over 1960 and reached a level about 11 percent above the 1952-1961 average (Table 1). The earnings of \$8,895 in 1961 were the highest since 1956. Favorable weather in 1961, with resulting high crop yields, was the major factor causing the income increase on northern Illinois grain farms.

Southern Illinois grain farms showed a much larger increase in farm and family earnings in 1961 over 1960 than did northern Illinois farms. Very favorable weather conditions resulted in exceptionally high crop yields in most of the southern part of Illinois.

Cash operating expenses per farm continued to increase on grain farms, and in 1961 were about 15 percent above the average cash operating expenses for

Table 1.— Selected Total Farm Items on 180-259 Acre Grain Farms

Items	1961	1960	1952-61 average
Northern Illinois			
Number of farms.....	127	148	120
Total acres.....	224	228	225
Soil-productivity rating.....	80	79	81
Total cash sales.....	\$19,747	\$19,598	\$18,407
Less purchased feed and livestock.....	2,751	3,330	2,739
Net cash sales.....	16,996	16,268	15,668
Inventory change.....	862	1,190	409
Farm products consumed.....	127	111	185
Value of farm production.....	17,985	17,569	16,262
Cash operating expenses.....	\$ 6,652	\$ 6,617	\$ 5,779
Annual depreciation.....	2,438	2,488	2,435
Farm and family earnings.....	8,895	8,464	8,048
Unpaid labor charge.....	2,634	2,660	2,458
Returns to capital and management.....	6,261	5,804	5,590
Interest charge on capital.....	4,933	5,004	4,695
Management returns.....	1,328	800	895
Total cash income ^a	\$19,927	\$19,672	\$18,518
Total cash expenditures ^a	11,291	11,842	10,917
Cash balance.....	8,636	7,830	7,601
Southern Illinois			
Number of farms.....	38	51	40
Total acres.....	222	224	222
Soil-productivity rating.....	40	36	40
Total cash sales.....	\$17,035	\$15,029	\$14,454
Less purchased feed and livestock.....	3,191	2,440	2,478
Net cash sales.....	13,844	12,589	11,976
Inventory change.....	1,524	484	639
Farm products consumed.....	160	155	207
Value of farm production.....	15,528	13,228	12,822
Cash operating expenses.....	\$ 5,527	\$ 5,432	\$ 4,754
Annual depreciation.....	2,274	2,365	2,169
Farm and family earnings.....	7,727	5,431	5,899
Unpaid labor charge.....	2,680	2,638	2,369
Returns to capital and management.....	5,047	2,793	3,530
Interest charge on capital.....	2,509	2,361	2,450
Management returns.....	2,538	432	1,080
Total cash income ^a	\$17,165	\$15,093	\$14,576
Total cash expenditures ^a	11,344	10,813	9,682
Cash balance.....	5,821	4,280	4,894

^a Includes sales or purchases of capital items.

the 1952-1961 period. Annual depreciation expenses charged against grain farms have not increased as rapidly as cash expenses. On northern Illinois grain farms, annual depreciation in 1961 was about equal to the 1952-1961 average. In southern Illinois, annual depreciation was about 5 percent above the ten-year average.

Hog farms

Farm and family earnings on hog farms in northern and southern Illinois increased in 1961 over 1960 (Table 2) and were more than twice the level of income in 1959, a relatively unfavorable hog year. The

market price of hogs and the level of crop yields are major influences on hog farm earnings. The average market price for hogs in 1961 was \$16.58 per hundred pounds, compared with \$15.24 in 1960. Crop yields increased from 1960 to 1961 over most of the state, except for small areas in north-central and eastern Illinois where 1960 crop yields were also quite high.

Farm and family earnings on 220-acre northern Illinois hog farms were \$11,462, up 17 percent from 1960 but below the record high earnings of \$13,186 in 1958 when hog prices averaged \$19.84 per hundred pounds. Earnings on southern Illinois hog farms were \$9,371 in 1961, an increase of 26 percent over 1960 and

the highest income figure recorded on this sample of record-keeping farms for the past 11 years. This group of southern Illinois hog farms had higher farm and family earnings in 1961 than comparable-sized grain and beef-cattle farms in the more productive soil areas of northern Illinois.

Hog farms have become more specialized in the past ten years. The average litters of hogs produced per farm increased from 42 in 1952 to 65 in 1961 on northern Illinois hog farms, and on southern Illinois hog farms from 26 to 44 litters over the ten-year period. These increases were net additions to the farm business and did not replace other livestock enterprises.

Table 2.—Selected Total Farm Items on 180-259 Acre Hog Farms

Items	1961	1960	1952-61 average
Northern Illinois			
Number of farms.....	119	119	130
Total acres.....	222	220	220
Soil-productivity rating.....	77	75	76
Total cash sales.....	\$33,298	\$29,380	\$29,349
Less purchased feed and livestock.....	13,007	10,839	11,073
Net cash sales.....	20,291	18,541	18,276
Inventory change.....	2,448	1,802	585
Farm products consumed.....	207	238	275
Value of farm production.....	22,946	20,581	19,136
Cash operating expenses.....	\$ 8,238	\$ 7,655	\$ 7,003
Annual depreciation.....	3,246	3,133	2,946
Farm and family earnings.....	11,462	9,793	9,187
Unpaid labor charge.....	2,843	2,929	2,669
Returns to capital and management.....	8,619	6,864	6,518
Interest charge on capital.....	5,420	5,040	4,869
Management returns.....	3,199	1,824	1,649
Total cash income ^a	\$33,417	\$29,409	\$29,526
Total cash expenditures ^a	24,348	21,489	21,282
Cash balance.....	9,069	7,920	8,244
Southern Illinois			
Number of farms.....	45	57	40
Total acres.....	214	222	220
Soil-productivity rating.....	35	39	37
Total cash sales.....	\$25,105	\$23,086	\$19,615
Less purchased feed and livestock.....	8,818	8,418	7,002
Net cash sales.....	16,287	14,668	12,613
Inventory change.....	1,822	1,264	346
Farm products consumed.....	268	277	310
Value of farm production.....	18,377	16,209	13,269
Cash operating expenses.....	\$ 6,746	\$ 6,455	\$ 5,382
Annual depreciation.....	2,260	2,291	2,183
Farm and family earnings.....	9,371	7,463	5,704
Unpaid labor charge.....	2,858	2,829	2,574
Returns to capital and management.....	6,513	4,634	3,130
Interest charge on capital.....	2,537	2,630	2,498
Management returns.....	3,976	2,004	632
Total cash income ^a	\$25,129	\$23,204	\$19,686
Total cash expenditures ^a	18,727	17,365	14,919
Cash balance.....	6,402	5,839	4,767

^a Includes sales or purchases of capital items.

Table 3.—Selected Total Farm Items on 180-259 Acre Dairy Farms

Items	1961	1960	1952-61 average
Northern Illinois			
Number of farms.....	59	46	48
Total acres.....	215	215	217
Soil-productivity rating.....	71	70	70
Total cash sales.....	\$28,319	\$25,083	\$22,054
Less purchased feed and livestock.....	5,206	5,138	4,346
Net cash sales.....	23,113	19,945	17,708
Inventory change.....	760	868	489
Farm products consumed.....	290	341	348
Value of farm production.....	24,163	21,154	18,545
Cash operating expenses.....	\$ 9,787	\$ 8,730	\$ 7,837
Annual depreciation.....	4,190	3,633	3,222
Farm and family earnings.....	10,186	8,791	7,486
Unpaid labor charge.....	3,267	3,173	2,939
Returns to capital and management.....	6,919	5,618	4,547
Interest charge on capital.....	5,434	4,925	4,546
Management returns.....	1,485	693	1
Total cash income ^a	\$28,708	\$25,100	\$22,190
Total cash expenditures ^a	19,231	18,450	16,016
Cash balance.....	9,477	6,650	6,174
Southern Illinois			
Number of farms.....	35	56	48
Total acres.....	217	217	215
Soil-productivity rating.....	32	32	32
Total cash sales.....	\$24,128	\$21,654	\$17,574
Less purchased feed and livestock.....	5,542	5,021	3,911
Net cash sales.....	18,586	16,633	13,663
Inventory change.....	1,386	1,408	608
Farm products consumed.....	389	324	369
Value of farm production.....	20,361	18,365	14,640
Cash operating expenses.....	\$ 7,877	\$ 7,266	\$ 5,812
Annual depreciation.....	3,495	3,188	2,611
Farm and family earnings.....	8,989	7,911	6,217
Unpaid labor charge.....	3,294	3,196	2,937
Returns to capital and management.....	5,695	4,715	3,280
Interest charge on capital.....	2,911	2,704	2,524
Management returns.....	2,784	2,011	756
Total cash income ^a	\$24,331	\$21,852	\$17,672
Total cash expenditures ^a	18,245	17,514	13,327
Cash balance.....	6,086	4,338	4,345

^a Includes sales or purchases of capital items.

Dairy farms

Farm and family earnings on the sample of northern Illinois dairy farms increased from \$8,791 in 1960 to \$10,186 in 1961 (Table 3). Earnings on southern Illinois dairy farms increased from \$7,911 to \$8,989 in 1961. The level of farm and family earnings on both northern and southern dairy farms was substantially above the ten-year average earnings for each area.

The average number of dairy cows per farm has shown a sizable increase since 1951. In 1951, the number of milk cows on farms ranging from 180 to 259 acres in size was 17 for southern Illinois and 25 for northern Illinois. In 1961, the same size of farm milked 33 cows in southern Illinois and 38 in northern Illinois. There was no change in the months of labor used per farm over this 11-year period.

Table 4.—Selected Total Farm Items on 180-259 Acre Beef Farms

Items	1961	1960	1952-61 average
Northern Illinois			
Number of farms.....	50	65	86
Total acres.....	213	221	221
Soil-productivity rating.....	79	74	77
Total cash sales.....	\$47,921	\$44,747	\$40,891
Less purchased feed and livestock.....	28,493	23,013	22,528
Net cash sales.....	19,428	21,734	18,363
Inventory change.....	675	-1,161	-37
Farm products consumed.....	219	248	282
Value of farm production.....	20,322	20,821	18,608
Cash operating expenses.....	\$ 8,573	\$ 8,334	\$ 7,411
Annual depreciation.....	3,909	3,811	3,350
Farm and family earnings.....	7,840	8,676	7,847
Unpaid labor charge.....	2,774	2,920	2,588
Returns to capital and management.....	5,066	5,756	5,259
Interest charge on capital.....	6,538	6,307	5,658
Management returns.....	-1,472	-551	-399
Total cash income ^a	\$48,363	\$44,925	\$41,224
Total cash expenditures ^a	40,403	34,920	33,644
Cash balance.....	7,960	10,005	7,580

^a Includes sales or purchases of capital items.

Beef farms

Northern Illinois beef farms were the only type-of-farm group that did not show an increase in farm earnings from 1960 to 1961. The sample of 220-acre beef farms recorded a drop in farm and family earnings from \$8,676 in 1960 to \$7,840 in 1961, a drop of 10 percent. Total cash sales from these farms increased in 1961, but purchases of feed and feeder livestock increased even more than sales. After adjusting for changes in inventory values and value of products consumed, total value of farm production dropped by \$499 per farm from 1960 to 1961. This drop in dollar value of output, combined with a \$337 increase in cash operating expenses and depreciation per farm, resulted in the lower 1961 income figure.

Total cash sales and cash expenditures on beef farms are inflated by the purchase and sale transactions of feeder livestock. Because individual lots of feeder cattle are frequently bought and sold in different accounting periods and financed with borrowed funds, the cash balance figure is not a good indicator of earned income for this type of farm.

Table 5.—Returns per \$100 Feed Fed to Different Classes of Livestock

Year	Beef cow herds	Dairy cow herds	Feeder cattle bought	Native sheep raised	Feeder sheep bought	Hogs	Poultry	Yearly price of corn
1947.....	130	162	138	130	131	150	117	\$1.90
1948.....	143	183	137	138	179	131	137	1.89
1949.....	132	175	136	142	04	144	161	1.16
1950.....	169	173	170	177	182	152	122	1.35
1951.....	170	187	142	171	111	127	137	1.66
1952.....	170	175	86	67	44	116	116	1.65
1953.....	99	147	181	84	113	178	148	1.44
1954.....	64	141	26	97	119	154	104	1.46
1955.....	95	168	106	103	100	109	142	1.28
1956.....	94	177	117	137	108	142	133	1.30
1957.....	134	189	143	138	113	172	136	1.15
1958.....	162	199	144	98	47	180	142	1.10
1959.....	147	191	112	102	61	114	123	1.10
1960.....	129	200	117	108	122	164	157	1.03
1961.....	139	196	116	110	108	164	150	1.01
1947-61 average..	127	178	125	120	103	146	135	\$1.36

LIVESTOCK ENTERPRISES

Hog enterprises

The information on hogs in Table 6 is based on a sample of 733 farms farrowing ten or more litters per year. Farms were omitted from the sample if the number of hogs purchased exceeded 10 percent of the number of pigs weaned. This eliminated from the sample those farms with combined farrowing and feeder-pig operations. Information on feeder-pig enterprises is included in Table 8.

Returns per \$100 feed fed for hogs were \$164 in 1961, identical with the 1960 average and \$18 above the 1947-1961 average. The average price received for hogs sold was \$16.58 per hundred pounds, up \$1.34 from the 1960 average price of \$15.24. Although the average price received for hogs marketed increased, returns per \$100 feed fed did not change from 1960 to 1961. An inventory price adjustment from about \$11.10 a hundred pounds to about \$16.40 occurred from the

Table 6. — Hog Enterprises, 1961

Items	All farms	High-return farms	Low-return farms
Number of farms.....	733	134	133
Pounds of pork produced..	95,502	99,255	81,966
Total returns.....	\$15,603	\$16,655	\$12,980
Value of feed fed.....	9,504	8,850	9,215
Returns per \$100 feed fed..	164	188	141
Returns above feed per litter.....	105	134	72
Number of litters farrowed	58	58	52
Pigs farrowed per litter...	8.9	8.8	8.8
Pigs weaned per litter....	7.4	7.6	7.2
Number of pigs weaned...	429	443	375
Number that died after weaning.....	16	12	19
Pounds of death loss.....	1,218	909	1,399
Percent of pounds produced.....	1.3	.9	1.7
Weight per hog sold.....	233	231	232
Price received per 100 pounds.....	\$ 16.58	\$ 16.74	\$ 16.39
Feed cost per 100 pounds produced.....	9.95	8.92	11.24
Feed per 100 pounds produced			
Farm grains, lb.....	352	323	394
Commercial feeds, lb....	63	55	71
Total concentrates, lb.	415	378	465
Pasture (pasture days)...	1.2	1.1	1.4
Cost per 100 pounds of commercial feeds.....	\$ 5.39	\$ 5.31	\$ 5.53
Cost per 100 pounds of concentrates.....	\$ 2.35	\$ 2.32	\$ 2.38

beginning to the end of the 1960 accounting year while in 1961, hog prices were stable at the two inventory dates.

The average size of hog enterprises increased from 41 litters per farm in 1955 to 58 litters in 1961. The pounds of pork produced per farm increased by 51 percent over the same six-year period.

Farms with high and low returns per \$100 feed fed were tabulated separately in Table 6. The high-return group had returns per \$100 feed fed that ranged from \$180 to \$199 and the low-return group ranged from \$130 to \$149. This grouping of farms was made to demonstrate the range in performance and efficiency among hog producers and to indicate where the highly efficient farms excel in management performance. Feed conversions and feed cost per 100 pounds produced were the most important differences between the high- and low-return groups. The high-return group averaged 378 pounds of feed and \$8.92 feed cost per 100 pounds produced while the low-return group averaged 465 pounds of feed and a feed cost of \$11.24 per 100 pounds produced. This difference in feeding efficiency amounted to a saving in feed cost of \$2,300 per farm for the high-return farms compared with the low-return group. Other areas of higher management performance were in pigs weaned per litter, death losses, and prices received for hogs marketed.

Dairy enterprises

Returns per \$100 feed fed to dairy enterprises averaged \$196 (Table 7) in 1961, the fourth year in a row that returns have been \$190 or above. The returns per \$100 feed fed to dairy averaged \$178 for the 1947-1961 period (Table 5).

The minimum size of herd included in this analysis was ten milk cows. The average herd in 1961 included 32.2 cows and about 29 head of young stock of all ages. The average size of dairy herd has increased very rapidly the last few years. In 1955, dairy herds averaged 21.8 cows per farm on record-keeping farms with ten or more cows.

Milk produced per milk cow averaged 10,419 pounds in 1961 compared with 10,059 pounds in 1960 and 8,229 pounds in 1951. The average price received for milk in 1961 averaged \$3.90 per hundred pounds, up only 6 cents from a year earlier. The average price reported here is net after deduction of hauling and marketing costs.

The dairy herds in Table 7 were divided into two

Table 7. — Dairy Cattle Enterprises, 1961

Items	All farms	Milk per cow	
		Over 10,000 lb.	Under 10,000 lb.
Number of farms.....	411	232	179
Number of cows in herd...	32.2	34.1	29.7
Number of milk cows.....	32.0	34.0	29.5
Percent of milk cows dry..	16	15	17
Animal units in herd.....	50.8	55.9	44.2
Pounds of beef produced..	15,200	16,725	13,223
Total returns.....	\$15,169	\$17,678	\$11,917
Value of feed fed.....	7,737	8,780	6,384
Returns per \$100 feed fed..	196	201	187
Returns above feed per milk cow.....	232	262	188
Total pounds of milk produced.....	333,404	393,060	256,084
Pounds of milk per milk cow.....	10,419	11,560	8,681
Pounds of butterfat per milk cow.....	387	420	338
Pounds of beef per cow in herd.....	475	492	448
Pounds of death loss.....	1,158	1,183	1,125
Percent of pounds produced.....	7.6	7.1	8.5
Feed cost per unit*.....	\$ 15.94	\$ 15.67	\$ 16.44
Price received for:			
100 lb. milk.....	3.90	3.87	3.97
100 lb. beef.....	16.72	16.88	16.48
Feed per unit of milk and beef, pounds			
Grain.....	247	240	260
Protein and minerals...	62	65	57
Total concentrates...	309	305	317
Hay and dry roughage..	482	465	512
Hay silage and soilage..	192	196	186
Corn and other silage...	628	629	626
Pasture (pasture days)...	13	12	15
Pasture days per animal unit.....	123	117	134

* 1,000 pounds of milk or 100 pounds of beef.

groups; herds with over 10,000 pounds of milk per cow and herds under 10,000 pounds. This separation divided the high-producing and large-breed herds from the low-producing and small-breed herds. The average butterfat test was 3.63 percent for the over-10,000-pound group and 3.89 percent for the under-10,000-pound group. The total feed cost, expressed as a cost per cow, averaged \$258 for the high-producing group and \$213 for the low group. Because it was not entirely possible to separate large breeds from small breeds, the differences observed between the two subgroups in Table 7 should not be interpreted as differences resulting from milk yields only.

Feeder-cattle and feeder-pig enterprises

Feeding enterprises involve the purchase of livestock to feed until ready for slaughter. Feeder cattle is the most common livestock feeding enterprise but feeder pigs are increasing in importance.

Calendar-year operations for feeder-cattle and feeder-pig enterprises are presented in Table 8. This involves inventory weights and values on partly finished animals at the beginning and end of the calendar year. Total returns are the difference between the sum of opening inventory value and purchases and the sum of sales, closing inventory value, and value of animals consumed.

Returns per \$100 feed fed from feeder-cattle enterprises averaged \$116 in 1961, compared with \$117 in 1960 (Table 8). Returns from feeder-pig enterprises averaged \$132, down \$11 from the 1960 average of \$143. The feed cost per 100 pounds of gain was about 2 percent below 1960 for both feeder enterprises. Unlike other livestock enterprises, the interaction between purchase price for feeder animals and selling price for finished livestock affects the margin of returns from feeding enterprises.

Cattle-feeding operations starting with the purchase of a drove of feeder cattle and ending with the sale of finished animals are presented in Table 9 for five selected systems. These data summarize information published earlier in the "Twenty-Third Annual Report of Feeder Cattle."

Table 8.—Feeder-Cattle and Feeder-Pig Enterprises, 1961

Items	Feeder cattle	Feeder pigs
Number of farms.....	425	116
Total pounds produced.....	59,718	50,420
Total returns.....	\$12,673	\$ 6,296
Value of feed fed.....	10,901	4,762
Returns per \$100 feed fed.....	116	132
Pounds of death loss.....	970	1,149
Percent of pounds produced.....	1.6	2.3
Average weight purchased.....	588	57
Price paid per 100 pounds.....	\$ 25.13	\$ 27.48
Price received per 100 pounds.....	23.47	17.34
Feed cost per 100 pounds produced...	18.25	9.45
Feed per 100 pounds produced		
Grain, lb.....	630	346
Protein and mineral feeds, lb.....	67	62
Total concentrates, lb.....	697	408
Hay, lb.....	174	...
Silage, lb.....	466	...
Pasture (pasture days).....	5	...

Using "returns above feed per head" as a measure of returns, all systems included in Table 9 had returns above the levels received in the 1959-60 feeding year. With the exception of short-fed yearlings, all systems had returns per head below the 1952-1960 averages. Steer calves and long-fed yearlings on pasture showed the largest returns. Cattle marketed from these systems were sold in 1961 during a fall rise in the market price of slaughter cattle.

Table 9.—Feeder-Cattle Enterprises, Good-to-Choice Grades Fed During 1960-61 Feeding Year

Items	Heifer calves	Steer calves	Long-fed yearlings, pastured	Long-fed yearlings, drylot	Short-fed yearlings
Number of droves.....	8	23	8	24	10
Average number of cattle.....	68	60	57	76	50
Date bought.....	Oct. 4	Oct. 14	Oct. 13	Oct. 2	Oct. 11
Date sold.....	July 18	Sept. 6	Aug. 16	July 27	April 27
Days on farm.....	287	327	307	298	198
Days on feed.....	234	272	212	231	161
Days on summer pasture.....	8	36	68	..	..
Purchase weight.....	407	444	578	598	678
Sale weight.....	828	1018	1080	1135	1097
Gain per head.....	421	574	502	537	419
Average daily gain.....	1.48	1.76	1.67	1.82	2.13
Per 100 pounds					
Purchase price.....	\$ 23.49	\$ 26.48	\$ 24.89	\$ 25.22	\$ 23.72
Sale price.....	21.44	23.11	22.93	22.45	22.90
Cost of gains.....	17.38	16.28	16.46	18.64	16.81
Price spread margin.....	-2.05	-3.37	-1.96	-2.77	-.82
Feeding margin.....	4.06	6.83	6.47	3.81	6.09
Returns above feed per head..	6.44	22.80	22.29	3.10	18.70
Returns per \$100 feed fed....	110	125	127	103	130
Feed per 100 pounds of gain					
Corn, lb.....	560	566	476	627	638
Oats, lb.....	6	26	19	6	..
Protein feeds, lb.....	76	51	41	68	57
Hay, lb.....	172	232	261	208	150
Corn silage, lb.....	474	140	456	457	252
Other silage, lb.....	..	..	..	21	..
Pasture (pasture days).....	4.1	5.6	12.6	4.4	5.8

Table 10. — Beef Cow Enterprises, 1961

Items	
Number of farms.....	240
Number of cows in herd.....	26.2
Animal units in herd.....	40.7
Total pounds produced.....	18,585
Total returns.....	\$ 3,998
Value of feed fed.....	2,882
Returns per \$100 feed fed.....	139
Pounds of beef per cow in herd.....	709
Pounds of death loss.....	723
Percent of pounds produced.....	3.9
Feed cost per unit ^a	\$ 15.47
Price received per 100 pounds.....	22.58
Feed per unit of milk and beef	
Grain, lb.....	216
Protein and mineral feeds, lb.....	23
Total concentrates, lb.....	239
Hay and dry roughage, lb.....	588
Hay silage, lb.....	51
Corn and other silage, lb.....	145
Pasture (pasture days).....	40
Pasture days per animal unit.....	185

^a 1,000 pounds of milk or 100 pounds of beef.

Beef-cow herds

The minimum size of beef-cow herd included in Table 10 was ten or more cows. Farms with combinations of cow herds and purchased feeder cattle were not included. The common practice followed by farmers with cow herds includes raising and fattening the calves produced. A limited number of farms in this cow-herd analysis may sell the calves produced as feeder cattle.

Returns per \$100 feed fed to beef-cow herds averaged \$139 in 1961, up \$10 from \$129 in 1960. The feed cost for beef produced was \$15.47 per 100 pounds, and the average price received for beef sold was \$22.58 per 100 pounds. This latter figure includes sales of slaughter cattle, cull breeding stock, and in some instances, sale of feeder calves. The average price received from the sale of beef from all feeder-cattle enterprises was \$23.47 per 100 pounds in 1961, \$.89 higher than the sales made from cow herds.

The feed charged against the beef-cow herd was about equally divided between concentrates, harvested roughage, and pasture. In contrast, 80 percent of the feed costs for a feeder-cattle enterprise are grain and protein concentrates.

Poultry enterprises

Returns per \$100 feed fed from all poultry flocks in 1961 averaged \$150, compared with \$157 in 1960 (Table 11). The sale price of eggs averaged 33 cents a dozen, down 2 cents from 1960. The eggs produced per hen averaged 211, the same as 1960.

The minimum size of flock included in Table 11 is

Table 11. — Poultry Enterprises, 1961

Items	All farms	Number of hens per farm		
		101-299	300-749	750+
Number of farms.....	306	144	88	74
Pounds of poultry produced	2,393	939	1,719	6,023
Total returns.....	\$3,794	\$ 956	\$2,429	\$10,941
Value of feed fed.....	2,534	714	1,756	6,999
Returns per \$100 feed fed..	150	134	138	156
Returns above feed cost				
per hen.....	1.78	1.26	1.44	1.98
Average number of hens....	706	192	466	1,993
Eggs produced per hen.....	211	188	203	217
Percent production.....	58	52	56	59
Feed requirement units ^a	13,997	3,631	9,031	40,072
Feed cost per unit.....	.18	.20	.19	.17
Pounds of concentrates				
per unit.....	6.2	6.8	6.6	6.1
Cost per 100 pounds of				
concentrates.....	\$ 2.89	\$ 2.89	\$ 2.96	\$ 2.87
Price per pound sold.....	.08	.10	.09	.08
Price per dozen eggs sold...	.33	.33	.34	.33
Pounds of death loss.....	526	169	308	1,481

^a One dozen eggs or 1.5 pounds of weight produced.

100 hens. The size of flock in 1961, omitting farms with less than 100 hens, averaged 706 hens. Flock size has increased sharply the past several years. The average flock size was 647 hens in 1960, 513 in 1959, and 316 in 1955.

Several important differences were observed when flocks were grouped by average number of hens. Eggs produced per hen, calculated on a hen-day basis, increased with increases in flock size. Feed cost per unit of product (one dozen eggs or 1½ pounds of meat) decreased and returns above feed cost per hen increased with changes in flock size.

In calculating total returns from poultry in Table 11, the purchase cost of replacement chicks or started pullets has been deducted from the sale of eggs and cull hens.

Table 12. — Sheep Enterprises, 1961

Items	Native flocks	Feeder sheep
Number of farms.....	141	11
Pounds of wool and mutton produced	4,123	28,846
Total returns.....	\$ 652	\$ 4,284
Value of feed fed.....	590	3,948
Returns per \$100 feed fed.....	110	108
Percent lamb crop.....	113	...
Pounds of death loss.....	606	2,014
Percent of pounds produced.....	14.7	7.0
Feed cost per 100 pounds produced... \$	14.32	\$ 13.69
Price received per 100 pounds.....	18.94	16.74
Price paid for sheep bought.....	...	16.38
Feed per 100 pounds produced		
Concentrates, lb.....	215	518
Hay, lb.....	545	342
Silage, lb.....	8	...
Pasture (pasture days).....	42	4

Sheep enterprises

Sheep production is a minor enterprise on record-keeping farms. The minimum size of enterprise in Table 12 was set at three animal units. One animal unit of sheep is defined as 750 pounds liveweight. The

sheep enterprises were divided into native ewe flocks and feeder-lamb operations. Returns per \$100 feed fed in 1961 were \$110 for native flocks and \$108 for feeder sheep. Returns per \$100 feed fed for the two enterprises in 1960 were \$108 and \$122, respectively.

DEFINITION OF TERMS AND ACCOUNTING MEASURES

Soil-productivity rating

An average index representing the inherent productivity (low level of management) of all tillable land in the farm. Individual soil types on each farm are assigned an index ranging downward from 100.

Type of farm

Sampling technique. The records in each size group for northern Illinois were sampled to provide a proportional representation of all farms of that size range according to the 1959 census.

Grain farms. Farms where the value of feed fed to livestock was less than one-half of the feed and grain returns and value of feed to dairy or poultry was not more than one-sixth of the feed and grain returns.

Hog or beef farms. Farms where the value of feed fed to livestock was more than one-half of feed and grain returns and either hog or beef-cattle enterprises received more than one-half of the value of feed fed.

Dairy or poultry farms. Farms where the value of feed fed to livestock was more than one-half of feed and grain returns and either dairy or poultry enterprises received more than one-third of the value of feed fed.

Cost items

Machinery and equipment. Includes machinery and equipment depreciation, machinery repairs, machine hire, gas and oil, electricity and telephone, and farm share of auto.

Labor. Includes actual hired-labor costs plus family and operator's labor charged in 1961 at \$215 and \$200 a month respectively for northern and southern Illinois.

Interest charge on capital. Interest charged at 5 percent on January 1 inventory of remaining capital investment in grain, livestock, machinery, buildings, soil fertility, and farm share of auto, plus 4 percent interest on bare land priced at current land values.

Total non-feed costs. All cash operating expenses, depreciation and imputed charges for unpaid labor and interest on capital. Purchased feeds and livestock are omitted.

Value of land (current basis). A basic value on bare land is established for each farm according to the soil-productivity rating. This basic value is adjusted each year according to the index of land prices in Illinois as reported by the USDA.

Table 13.—Average Prices Received and Paid by Farm Record Keepers, 1961

	1961		1960	
	Northern Illinois	Southern Illinois	Northern Illinois	Southern Illinois
Grain prices				
Corn, sold.....	\$1.04	\$1.07	\$1.04	\$1.02
Soybeans, sold....	2.38	2.31	2.04	2.00
Oats, sold.....	.65	.71	.68	.73
Wheat, sold.....	1.85	1.78	1.78	1.73
Corn, purchased..	1.02	1.04	1.03	1.04
Oats, purchased...	.63	.75	.67	.83
Livestock prices				
Hogs, all weights..	\$16.58		\$15.24	
Fat cattle, all weights.....	22.58		22.66	
Feeder cattle, all weights, prices paid.....	23.47		24.53	
Dairy cattle, all weights.....	16.72		17.11	
Sheep, all weights	18.94		20.17	
Poultry.....	.08		.12	
Milk.....	3.90		3.84	
Eggs.....	.33		.35	

Return items

Feed and grain returns. The sum of grain and feed sales, value of all feeds fed (except milk), and change in value of feed and grain inventories less the value of feed purchased.

Value of farm production. Total cash sales of products and services, less purchased feed and livestock, plus change in inventory values of grain and livestock, plus value of farm products consumed.

Farm and family earnings. Value of farm production less cash operating expenses and depreciation. This figure includes the return to the farm and family for unpaid labor, interest on invested capital, and returns to management.

Labor and management earnings. Farm and family earnings less the value of family labor and interest charge on capital invested. It is the residual return to operator's labor and management efforts.

Capital and management earnings. Farm and family earnings less a charge for all unpaid (operator and family) labor.

Management returns. The residual surplus left after a charge for unpaid labor and interest charge on capital is deducted from farm and family earnings.

Table 14.—Costs, Returns, and Financial Summary by Size and Type of Farm, Northern Illinois, 1961

	GRAIN FARMS WITH SOIL RATING 76-100					GRAIN FARMS WITH SOIL RATING 56-75				
	Under 180	180-259	260-339	340-499	500+	Under 180	180-259	260-339	340-499	500+
Range in size (total acres).....										
Number of farms.....	34	80	104	132	110	12	47	38	48	33
Size of farm.....	151	224	303	403	654	147	224	306	413	643
Acres of tillable land.....	141	210	284	376	600	132	198	281	369	573
Soil rating on tillable land.....	85	85	85	85	84	69	70	68	69	69
Hens, number.....	48	19	29	31	60	70	48	13	58	65
Dairy cows, number.....	.3	1.6	.8	.3	.9	.5	.2	.6	1.2	2.3
Beef produced, hundredweight.....	33	55	72	108	206	6	53	72	148	189
Pork produced, hundredweight.....	143	203	230	282	345	29	165	292	244	440
DOLLAR COSTS PER FARM										
Soil fertility.....	\$ 1,138	\$ 1,354	\$ 1,885	\$ 2,597	\$ 4,299	\$ 1,026	\$ 1,232	\$ 1,602	\$ 2,004	\$ 3,474
Buildings and fence.....	946	1,087	1,276	1,683	2,524	1,363	1,089	1,477	1,576	2,243
Machinery and equipment.....	3,239	4,316	5,294	7,090	10,308	2,439	3,791	4,947	6,561	9,748
Labor.....	2,622	2,860	3,273	4,256	6,645	2,308	2,893	3,079	4,114	6,252
Taxes.....	1,052	1,465	1,904	2,406	4,016	862	1,118	1,595	2,060	3,226
Seed and crop expense.....	492	722	986	1,302	2,065	451	658	859	1,187	1,675
Livestock and miscellaneous expense.....	272	322	384	508	619	248	258	387	449	562
Interest charge on capital.....	3,876	5,386	7,082	9,330	14,597	2,934	4,162	5,729	7,580	11,115
Total non-feed costs.....	13,637	17,512	22,084	29,172	45,073	11,631	15,201	19,675	25,531	38,295
Total value of feed fed.....	2,341	3,276	3,890	5,000	7,877	925	2,727	4,565	5,610	8,102
DOLLAR RETURNS PER FARM										
Other cash income.....	\$ 578	\$ 717	\$ 772	\$ 1,296	\$ 1,627	\$ 488	\$ 718	\$ 780	\$ 983	\$ 1,277
Feed and grain returns.....	11,448	16,834	22,702	30,943	49,405	9,161	13,976	19,655	26,188	41,272
Livestock returns above feed cost.....	753	1,690	1,714	2,265	2,605	123	1,152	2,240	1,965	3,840
Total value of farm production.....	12,779	19,241	25,188	34,504	53,637	9,772	15,846	22,675	29,136	46,389
Management returns.....	-858	1,729	3,104	5,332	8,564	-1,859	645	3,000	3,605	8,094
Farm production per \$1.00 of non-feed costs.....	.94	1.10	1.14	1.18	1.19	.84	1.04	1.15	1.14	1.21
Farm production per man.....	12,779	17,491	19,885	21,792	22,663	11,063	14,405	19,435	18,697	21,006
FINANCIAL SUMMARY										
Cash sales of products and services.....	\$14,650	\$20,961	\$26,967	\$37,261	\$56,946	\$10,892	\$17,680	\$24,058	\$34,272	\$50,291
Sales of capital items.....	114	130	117	283	249	71	265	139	167	59
Total cash income.....	14,764	21,091	27,084	37,544	57,195	10,963	17,945	24,197	34,439	50,350
Purchased livestock.....	440	1,374	1,769	3,242	6,413	354	1,243	1,821	3,976	5,455
Purchased feed.....	987	1,489	1,683	2,312	3,522	434	1,317	1,969	3,200	4,412
Cash operating expenses.....	5,311	6,953	9,290	13,025	21,208	4,745	6,138	8,004	11,287	18,664
Purchase of capital items.....	1,816	1,871	2,439	4,184	6,419	548	1,918	3,771	3,623	6,760
Total cash expenditures.....	8,554	11,687	15,181	22,763	37,562	6,081	10,616	15,565	22,086	35,291
Cash balance.....	\$ 6,210	\$ 9,404	\$11,903	\$14,781	\$19,633	\$ 4,882	\$ 7,329	\$ 8,632	\$12,353	\$15,059
Inventory change.....	-564	1,002	1,532	2,619	6,430	-377	623	2,280	1,900	5,762
Capital change.....	-342	-798	-672	-113	167	-1,325	-612	491	-366	1,403
Farm products consumed.....	120	141	141	178	196	45	103	127	140	203
Farm and family earnings.....	5,424	9,749	12,904	17,465	26,426	3,225	7,443	11,530	14,027	22,427
Labor and management earnings.....	1,425	4,237	5,628	7,878	11,091	201	3,103	5,575	6,109	10,641
Capital and management earnings.....	3,018	7,115	10,186	14,662	23,161	1,075	4,807	8,729	11,185	19,209
Capital and management earnings per acre.....	19.99	31.76	33.62	36.38	35.41	7.31	21.46	28.53	27.08	29.87

Table 14a. — Operating Costs, Investment, and Land Use by Size and Type of Farm, Northern Illinois, 1961

Range in size (total acres)..... Number of farms.....	GRAIN FARMS WITH SOIL RATING 76-100					GRAIN FARMS WITH SOIL RATING 56-75				
	Under 180 34	180-259 80	260-339 104	340-499 132	500+ 110	Under 180 12	180-259 47	260-339 38	340-499 48	500+ 33
COSTS AND RETURNS PER TILLABLE ACRE										
Soil fertility.....	\$ 8.07	\$ 6.45	\$ 6.64	\$ 6.91	\$ 7.16	\$ 7.77	\$ 6.22	\$ 5.70	\$ 5.43	\$ 6.06
Buildings and fence.....	6.71	5.18	4.49	4.48	4.21	10.32	5.50	5.26	4.27	3.91
Machinery and equipment.....	22.97	20.55	18.64	18.85	17.18	18.48	19.15	17.60	17.78	17.01
Labor.....	18.60	13.62	11.52	11.32	11.08	17.48	14.61	10.96	11.15	10.91
Feed and grain returns.....	81.19	80.16	79.94	82.30	82.34	69.40	70.58	69.95	70.97	72.03
Total value of farm production.....	90.63	91.62	88.69	91.76	89.40	74.03	80.03	80.69	78.96	80.96
Total non-feed costs.....	96.72	83.39	77.76	77.58	75.12	88.11	76.77	70.02	69.19	66.83
Management returns.....	-6.09	8.23	10.93	14.18	14.28	-14.08	3.26	10.67	9.77	14.13
SELECTED COST ITEMS										
Fertilizer, annual applications.....	\$ 975	\$ 1,173	\$ 1,710	\$ 2,407	\$ 3,945	\$ 896	\$ 1,100	\$ 1,439	\$ 1,800	\$ 3,210
Lime and rock phosphate depreciation.....	163	181	175	190	354	130	132	163	204	264
Building repairs and maintenance.....	183	355	320	463	672	485	335	354	438	872
Building depreciation.....	763	732	956	1,220	1,852	878	754	1,123	1,138	1,371
Machinery and equipment depreciation.....	931	1,410	1,616	2,336	3,495	608	1,182	1,648	2,240	3,351
Machinery repairs and supplies.....	718	950	1,279	1,761	2,732	398	830	1,179	1,624	2,766
Machinery hire.....	381	403	573	721	920	397	358	493	637	680
Gasoline and oil.....	598	890	1,075	1,443	2,166	455	784	950	1,285	2,021
Hired labor cost.....	216	226	555	1,453	3,380	158	257	278	1,272	3,034
Unpaid labor charge.....	2,406	2,634	2,718	2,803	3,265	2,150	2,636	2,801	2,842	3,218
Total months of labor.....	12.0	13.2	15.2	19.0	28.4	10.6	13.2	14.0	18.7	26.5
Months of labor hired.....	.8	.9	2.6	6.0	13.2	.6	1.0	1.0	5.5	11.5
FARM INVESTMENT										
Livestock inventory.....	\$ 2,718	\$ 3,655	\$ 4,451	\$ 5,669	\$10,279	\$ 1,067	\$ 3,019	\$ 5,148	\$ 7,581	\$10,713
Grain inventory.....	7,730	10,020	12,694	17,192	26,460	6,345	7,233	9,866	12,891	18,555
Remaining capital cost in:										
Machinery.....	3,256	5,499	6,290	8,450	12,629	1,889	4,489	5,989	8,898	11,985
Buildings and fence.....	10,380	9,540	13,156	15,822	23,848	9,446	9,089	12,444	14,570	16,101
Soil fertility.....	337	419	368	426	842	410	294	401	486	571
Auto.....	454	663	790	785	841	585	581	536	677	879
Value of land (current basis).....	65,817	97,393	129,877	172,813	271,302	48,663	73,179	100,254	133,132	204,371
Total farm investment.....	90,692	127,189	167,626	221,157	346,201	68,405	97,884	134,638	178,235	263,175
Total farm investment per acre.....	600.61	567.81	553.22	548.78	529.36	465.34	436.98	439.99	431.56	409.29
PERCENT OF TILLABLE LAND IN										
Corn and corn silage.....	44.1	37.7	40.1	38.4	39.0	38.0	40.0	36.3	37.7	36.2
Soybeans.....	26.4	30.2	29.3	31.0	31.4	27.3	24.6	26.3	27.3	30.5
Wheat.....	4.8	6.8	6.2	7.2	7.9	4.4	6.5	7.1	7.9	6.6
Other small grains.....	3.6	4.2	4.6	3.9	3.8	6.4	7.5	6.8	5.3	3.4
Diverted acres.....	11.4	9.8	8.7	10.0	9.8	11.4	11.1	10.3	9.6	11.6
All hay and pasture crops.....	8.0	10.3	9.8	7.7	7.5	11.2	9.6	11.8	11.1	10.5
CROP YIELDS, bushels per acre										
Corn.....	97.8	96.7	97.6	98.1	98.0	88.8	85.4	87.9	88.2	88.4
Soybeans.....	33.3	33.2	33.1	32.4	32.7	29.9	31.6	31.3	30.4	30.3
Oats.....	69.1	68.8	72.9	65.8	68.8	76.3	62.2	61.8	59.5	61.6
Wheat.....	51.6	48.7	48.6	48.8	49.2	49.6	47.6	46.2	46.4	46.6

Table 15.—Costs, Returns, and Financial Summary by Size and Type of Farm, Northern Illinois, 1961

Range in size (total acres).....	HOG FARMS WITH SOIL RATING 76-100					HOG FARMS WITH SOIL RATING 56-75				
	Under 180	180-259	260-339	340-499	500+	Under 180	180-259	260-339	340-499	500+
Number of farms.....	63	79	43	45	16	30	40	38	40	20
Size of farm.....	155	223	295	394	607	151	221	305	404	639
Acres of tillable land.....	143	202	262	353	492	133	185	244	314	462
Soil rating on tillable land.....	83	82	83	83	82	68	68	68	66	67
Hens, number.....	49	24	38	112	24	88	66	49	34	82
Dairy cows, number.....	1.2	.6	1.0	.4	.1	.8	1.1	2.4	1.0	.2
Beef produced, hundredweight.....	121	233	329	94	434	94	145	214	286	536
Pork produced, hundredweight.....	1,109	1,133	1,453	1,691	2,208	921	1,043	1,439	1,549	2,098
DOLLAR COSTS PER FARM										
Soil fertility.....	\$ 677	\$ 1,130	\$ 1,378	\$ 2,315	\$ 4,051	\$ 704	\$ 1,184	\$ 1,658	\$ 2,034	\$ 3,079
Buildings and fence.....	1,496	1,686	1,916	2,733	4,461	1,394	1,372	1,863	2,619	3,471
Machinery and equipment.....	4,126	5,294	6,552	8,355	11,486	3,531	4,636	6,094	7,234	10,211
Labor.....	3,281	3,623	4,753	6,087	7,101	2,967	3,418	4,157	5,320	6,568
Taxes.....	1,090	1,473	1,795	2,358	3,438	895	1,151	1,387	1,949	2,580
Seed and crop expense.....	612	814	1,041	1,431	2,096	476	611	857	975	1,712
Livestock and miscellaneous expense.....	936	917	1,313	1,282	1,729	799	749	1,125	1,188	1,636
Interest charge on capital.....	4,353	5,889	7,590	9,904	13,722	3,464	4,495	5,972	7,419	11,428
Total non-feed costs.....	16,571	20,826	26,338	34,465	48,084	14,230	17,616	23,113	28,738	40,685
Total value of feed fed.....	13,992	15,754	21,855	23,444	30,498	11,700	12,898	18,971	20,845	32,857
DOLLAR RETURNS PER FARM										
Other cash income.....	\$ 722	\$ 714	\$ 993	\$ 1,549	\$ 1,557	\$ 537	\$ 671	\$ 647	\$ 1,176	\$ 1,836
Feed and grain returns.....	10,332	14,876	19,379	27,064	39,269	8,631	12,500	16,671	21,343	31,706
Livestock returns above feed cost.....	7,447	8,283	9,450	10,761	15,534	6,413	7,942	10,039	11,530	12,636
Total value of farm production.....	18,501	23,873	29,822	39,374	56,360	15,581	21,113	27,357	34,049	46,178
Management returns.....	1,930	3,047	3,484	4,909	8,276	1,351	3,497	4,244	5,311	5,493
Farm production per \$1.00 of non-feed cost.....	1.12	1.15	1.13	1.14	1.17	1.09	1.20	1.18	1.18	1.14
Farm production per man.....	14,801	17,257	17,206	18,103	21,959	13,451	16,241	18,238	17,095	19,512
FINANCIAL SUMMARY										
Cash sales of products and services.....	\$27,555	\$35,956	\$45,984	\$56,523	\$76,765	\$23,102	\$28,046	\$40,969	\$47,421	\$68,252
Sales of capital items.....	37	80	39	54	338	2	196	249	107	178
Total cash income.....	27,592	36,036	46,023	56,577	77,103	23,104	28,242	41,218	47,528	68,430
Purchased livestock.....	3,216	6,880	8,995	10,092	15,104	3,276	2,918	6,003	6,633	11,754
Purchased feed.....	6,866	8,087	10,630	10,385	14,468	6,097	6,215	9,931	9,469	16,169
Cash operating expenses.....	6,708	8,527	12,077	16,241	24,249	5,773	7,668	10,722	13,531	18,734
Purchase of capital items.....	2,216	3,512	3,366	5,523	8,642	1,830	2,294	3,966	3,962	5,124
Total cash expenditures.....	19,006	27,006	35,068	42,241	62,463	16,976	19,095	30,622	33,595	51,781
Cash balance.....	\$ 8,586	\$ 9,030	\$10,955	\$14,336	\$14,640	\$ 6,128	\$ 9,147	\$10,596	\$13,933	\$16,649
Inventory change.....	858	2,674	3,204	3,087	8,902	1,697	1,999	2,083	2,450	5,508
Capital change.....	-476	-73	-459	228	1,591	-474	-635	107	-692	-1,960
Farm products consumed.....	170	210	259	241	265	155	201	239	280	341
Farm and family earnings.....	9,138	11,841	13,959	17,892	25,398	7,506	10,712	13,025	15,971	20,538
Labor and management earnings.....	4,486	5,613	6,014	7,456	10,735	3,877	6,048	6,738	7,881	8,074
Capital and management earnings.....	6,283	8,936	11,074	14,813	21,998	4,815	7,992	10,216	12,730	16,921
Capital and management earnings per acre.....	40.54	40.07	37.54	37.60	36.24	31.89	36.16	33.50	31.51	26.48

Table 15a. — Operating Costs, Investment, and Land Use by Size and Type of Farm, Northern Illinois, 1961

	HOG FARMS WITH SOIL RATING 76-100					HOG FARMS WITH SOIL RATING 56-75				
	Under 180	180-259	260-339	340-499	500+	Under 180	180-259	260-339	340-499	500+
Range in size (total acres).....	63	79	43	45	16	30	40	38	40	20
Number of farms.....										
COSTS AND RETURNS PER TILLABLE ACRE										
Soil fertility.....	\$ 4.73	\$ 5.59	\$ 5.26	\$ 6.56	\$ 8.23	\$ 5.29	\$ 6.40	\$ 6.80	\$ 6.48	\$ 6.66
Buildings and fence.....	10.46	8.35	7.31	7.74	9.07	10.48	7.42	7.63	8.34	7.51
Machinery and equipment.....	28.85	26.21	25.01	23.67	23.35	26.55	25.06	24.98	23.04	22.10
Labor.....	22.95	17.94	18.14	17.24	14.43	22.31	18.47	17.04	16.94	14.22
Feed and grain returns.....	72.25	73.64	73.96	76.67	79.82	64.89	67.57	68.32	67.97	68.63
Total value of farm production.....	129.38	118.18	113.82	111.54	114.55	117.15	114.12	112.12	108.44	99.95
Total non-feed costs.....	115.88	103.10	100.52	97.63	97.73	106.99	95.22	94.73	91.52	88.06
Management returns.....	13.50	15.08	13.30	13.91	16.82	10.16	18.90	17.39	16.92	11.89
SELECTED COST ITEMS										
Fertilizer, annual applications.....	\$ 547	\$ 918	\$ 1,220	\$ 2,016	\$ 3,642	\$ 649	\$ 1,059	\$ 1,463	\$ 1,807	\$ 2,804
Lime and rock phosphate depreciation.....	130	212	158	299	409	55	125	195	227	275
Building repairs and maintenance.....	492	472	597	922	1,925	448	435	698	1,052	932
Building depreciation.....	1,004	1,214	1,319	1,811	2,536	946	937	1,165	1,567	2,539
Machinery and equipment depreciation.....	1,327	1,831	2,088	2,840	3,405	1,151	1,475	1,998	2,514	3,781
Machinery repairs and supplies.....	927	1,166	1,732	2,187	3,448	744	1,164	1,386	1,858	2,391
Machinery hire.....	443	536	573	782	1,010	388	416	792	610	1,028
Gasoline and oil.....	749	979	1,260	1,538	2,286	639	876	1,114	1,422	1,866
Hired labor cost.....	426	718	1,868	3,008	3,701	276	698	1,348	2,079	2,951
Unpaid labor charge.....	2,855	2,905	2,885	3,079	3,400	2,691	2,720	2,809	3,241	3,617
Total months of labor.....	15.0	16.6	20.8	26.1	30.8	13.9	15.6	18.0	23.9	28.4
Months of labor hired.....	1.7	3.1	7.4	11.8	15.0	1.4	3.0	5.0	8.8	11.6
FARM INVESTMENT										
Livestock inventory.....	\$10,185	\$13,129	\$17,209	\$20,596	\$29,427	\$ 8,772	\$10,465	\$16,657	\$18,997	\$29,372
Grain inventory.....	7,224	10,147	13,046	17,328	19,495	5,927	7,759	10,362	10,990	20,095
Remaining capital cost in:										
Machinery.....	4,928	6,384	8,102	9,898	12,964	4,315	5,891	7,663	9,345	13,382
Buildings and fence.....	11,568	14,417	17,103	21,406	29,097	12,347	11,518	13,046	18,722	28,950
Soil fertility.....	354	489	375	713	770	87	290	558	551	1,018
Auto.....	570	718	634	809	932	421	529	647	695	1,023
Value of land (current basis).....	65,280	90,613	119,163	159,151	227,191	46,777	66,815	88,125	111,339	168,392
Total farm investment.....	100,109	135,897	175,632	229,901	319,876	78,646	103,267	137,058	170,639	262,232
Total farm investment per acre.....	645.86	609.40	595.36	583.50	526.98	520.83	467.27	449.37	422.37	410.38
PERCENT OF TILLABLE LAND IN										
Corn and corn silage.....	54.7	51.1	50.4	53.2	52.8	51.1	52.2	50.0	45.2	49.0
Soybeans.....	5.3	10.1	9.6	11.7	11.2	6.0	9.7	10.8	14.6	11.0
Wheat.....	7	1.6	1.9	1.7	3.6	1.5	4.7	4.0	6.4	2.8
Other small grains.....	15.2	13.4	13.6	11.7	9.7	18.3	12.5	11.5	11.3	9.3
Diverted acres.....	5.0	5.4	6.2	5.3	7.0	3.4	4.1	4.7	4.6	8.4
All hay and pasture crops.....	18.7	17.6	18.2	15.9	13.4	19.0	16.5	18.8	17.4	19.0
CROP YIELDS, bushels per acre										
Corn.....	96.6	96.2	97.1	98.2	98.3	88.6	89.1	90.4	90.3	89.4
Soybeans.....	34.4	35.6	35.3	33.9	35.0	31.0	30.6	28.8	30.5	33.1
Oats.....	70.9	69.2	69.7	71.1	71.6	62.5	57.6	65.6	56.2	59.5
Wheat.....	51.1	46.4	48.2	49.1	40.6	34.8	39.3	42.6	41.8	46.6

Table 16. — Costs, Returns, and Financial Summary by Size and Type of Farm, Southern Illinois, 1961

	GRAIN FARMS WITH SOIL RATING 5-55					HOG FARMS WITH SOIL RATING 5-55				
	Under 180	180-259	260-339	340-499	500+	Under 180	180-259	260-339	340-499	500+
Range in size (total acres).....	Under 180	180-259	260-339	340-499	500+	Under 180	180-259	260-339	340-499	500+
Number of farms.....	12	38	66	70	43	32	45	33	32	10
Size of farm.....	145	222	302	414	714	139	214	292	397	633
Acres of tillable land.....	135	200	257	344	554	116	178	230	290	435
Soil rating on tillable land.....	32	40	34	33	32	32	35	34	35	32
Hens, number.....	43	77	60	68	53	97	154	74	66	40
Dairy cows, number.....	.2	.6	1.9	2.0	...	2.1	2.0	1.4	.7	.2
Beef produced, hundredweight.....	38	60	66	114	173	42	98	137	187	516
Pork produced, hundredweight.....	108	179	226	250	336	817	796	1,160	1,316	1,375
DOLLAR COSTS PER FARM										
Soil fertility.....	\$ 1,078	\$ 1,174	\$ 1,627	\$ 2,295	\$ 3,603	\$ 1,007	\$ 1,388	\$ 1,835	\$ 2,256	\$ 3,227
Buildings and fence.....	477	759	898	1,106	1,431	843	1,112	1,405	1,599	2,099
Machinery and equipment.....	2,630	3,949	4,220	5,794	8,179	3,292	4,222	5,745	6,603	8,143
Labor.....	2,059	3,022	3,205	3,619	4,892	3,207	3,440	3,864	4,464	5,549
Taxes.....	417	703	858	1,175	1,652	480	703	890	985	1,698
Seed and crop expense.....	330	543	590	813	1,307	345	485	568	858	932
Livestock and miscellaneous expense.....	186	331	299	344	489	748	514	832	866	747
Interest charge on capital.....	1,530	2,509	2,882	3,859	5,948	1,796	2,537	3,321	3,949	5,850
Total non-feed costs.....	8,707	12,990	14,579	19,005	27,501	11,718	14,401	18,460	21,580	28,245
Total value of feed fed.....	2,123	3,139	3,915	5,286	6,517	9,611	10,450	14,591	16,664	21,064
DOLLAR RETURNS PER FARM										
Other cash income.....	\$ 338	\$ 655	\$ 569	\$ 872	\$ 1,445	\$ 308	\$ 593	\$ 886	\$ 839	\$ 998
Feed and grain returns.....	8,157	13,177	15,345	20,810	31,717	7,088	11,611	13,696	18,127	26,038
Livestock returns above feed cost.....	901	1,696	2,202	2,356	2,668	6,437	6,173	8,416	9,605	13,164
Total value of farm production.....	9,396	15,528	18,116	24,038	35,830	13,833	18,377	22,998	28,571	40,200
Management returns.....	689	2,538	3,537	5,033	8,329	2,115	3,976	4,538	6,991	11,955
Farm production per \$1.00 of non-feed costs.....	1.08	1.20	1.24	1.26	1.30	1.18	1.28	1.24	1.32	1.42
Farm production per man.....	11,054	12,424	13,673	15,850	17,549	10,573	12,746	14,449	15,726	18,067
FINANCIAL SUMMARY										
Cash sales of products and services.....	\$10,665	\$17,035	\$18,389	\$27,114	\$38,318	\$20,781	\$25,105	\$33,004	\$38,759	\$49,357
Sales of capital items.....	3	130	238	73	202	301	24	119	36	210
Total cash income.....	10,668	17,165	18,627	27,187	38,520	21,082	25,129	33,123	38,795	49,567
Purchased livestock.....	1,865	1,783	1,365	3,637	3,562	2,434	2,882	3,399	3,810	7,250
Purchased feed.....	922	1,406	1,464	2,516	2,490	6,869	5,937	9,169	10,414	10,198
Cash operating expenses.....	3,777	5,527	6,432	8,944	13,646	5,541	6,746	9,456	11,169	13,848
Purchase of capital items.....	1,408	2,628	2,987	3,623	5,023	2,723	3,162	4,060	4,317	5,310
Total cash expenditures.....	7,972	11,344	12,248	18,720	24,721	17,567	18,727	26,084	29,710	36,606
Cash balance.....	\$ 2,696	\$ 5,821	\$ 6,379	\$ 8,467	\$13,799	\$ 3,515	\$ 6,402	\$ 7,039	\$ 9,085	\$12,961
Inventory change.....	1,364	1,524	2,386	2,864	3,350	2,133	1,822	2,303	3,779	7,949
Capital change.....	-103	222	186	163	120	811	879	938	704	113
Farm products consumed.....	154	160	170	213	214	221	268	260	257	342
Farm and family earnings.....	4,111	7,727	9,121	11,707	17,483	6,680	9,371	10,540	13,825	21,365
Labor and management earnings.....	2,306	4,870	5,892	7,394	10,654	4,446	6,323	6,907	9,391	14,355
Capital and management earnings.....	2,219	5,047	6,419	8,892	14,277	3,911	6,513	7,859	10,940	17,805
Capital and management earnings per acre.....	15.30	22.73	21.25	21.48	20.00	28.14	30.43	26.91	27.56	28.13

Table 16a. — Operating Costs, Investment, and Land Use by Size and Type of Farm, Southern Illinois, 1961

	GRAIN FARMS WITH SOIL RATING 5-55					HOG FARMS WITH SOIL RATING 5-55				
	Under 180	180-259	260-339	340-499	500+	Under 180	180-259	260-339	340-499	500+
Range in size (total acres).....	12	38	66	70	43	32	45	33	32	10
Number of farms.....										
COSTS AND RETURNS PER TILLABLE ACRE										
Soil fertility.....	\$ 7.98	\$ 5.87	\$ 6.33	\$ 6.67	\$ 6.50	\$ 8.68	\$ 7.80	\$ 7.98	\$ 7.78	\$ 7.42
Buildings and fence.....	3.53	3.80	3.49	3.22	2.58	7.27	6.25	6.11	5.51	4.82
Machinery and equipment.....	19.48	19.74	16.42	16.84	14.76	28.38	23.72	24.98	22.77	18.72
Labor.....	15.25	15.11	12.47	10.52	8.83	27.65	19.32	16.80	15.39	12.76
Feed and grain returns.....	60.42	65.88	59.71	60.49	57.25	61.10	65.23	59.55	62.51	59.86
Total value of farm production.....	69.60	77.64	70.49	69.88	64.67	119.25	103.24	99.99	98.52	92.41
Total non-feed costs.....	64.50	64.95	56.73	55.25	49.64	101.02	80.90	80.26	74.41	64.93
Management returns.....	5.10	12.69	13.76	14.63	15.03	18.23	22.34	19.73	24.11	27.48
SELECTED COST ITEMS										
Fertilizer, annual applications.....	\$ 982	\$ 985	\$ 1,369	\$ 2,007	\$ 3,216	\$ 898	\$ 1,195	\$ 1,633	\$ 1,989	\$ 2,748
Lime and rock phosphate depreciation.....	96	189	258	288	387	109	193	202	267	479
Building repairs and maintenance.....	168	308	330	460	543	444	509	622	757	739
Building depreciation.....	309	451	568	646	888	399	603	783	842	1,360
Machinery and equipment depreciation.....	983	1,450	1,584	2,261	3,197	948	1,316	1,820	2,255	2,896
Machinery repairs and supplies.....	458	868	931	1,458	2,069	839	1,008	1,506	1,740	2,115
Machinery hire.....	316	337	296	360	454	409	532	660	643	642
Gasoline and oil.....	454	761	878	1,119	1,751	508	788	1,101	1,249	1,550
Hired labor cost.....	167	342	503	804	1,686	438	582	1,183	1,579	1,989
Unpaid labor charge.....	1,892	2,680	2,702	2,815	3,206	2,769	2,858	2,681	2,885	3,560
Total months of labor.....	10.2	15.0	15.9	18.2	24.5	15.7	17.3	19.1	21.8	26.7
Months of labor hired.....	.8	1.6	2.4	4.1	8.5	1.9	3.0	5.7	7.4	8.9
FARM INVESTMENT										
Livestock inventory.....	\$ 1,334	\$ 3,228	\$ 3,572	\$ 5,858	\$ 8,457	\$ 6,113	\$ 7,894	\$11,094	\$13,193	\$18,369
Grain inventory.....	3,580	4,186	5,067	6,914	10,355	4,112	5,257	6,270	6,502	11,134
Remaining capital cost in:										
Machinery.....	7,780	11,659	13,308	16,724	24,087	9,697	11,630	15,062	17,955	26,365
Buildings and fence.....										
Soil fertility.....										
Auto.....										
Value of land (current basis).....	22,381	38,878	44,618	59,618	95,074	20,015	32,462	42,500	51,624	76,422
Total farm investment.....	35,075	57,951	66,565	89,114	137,973	39,937	57,243	74,926	89,274	132,290
Total farm investment per acre.....	241.90	261.04	220.41	215.25	193.24	287.32	267.49	256.60	224.87	208.99
PERCENT OF TILLABLE LAND IN										
Corn and corn silage.....	24.7	30.2	26.2	26.5	24.6	39.7	38.4	34.8	34.7	29.0
Soybeans.....	38.3	28.6	35.1	33.4	31.5	16.2	24.7	21.5	22.1	24.0
Wheat.....	12.1	18.8	14.7	16.4	13.4	13.8	13.7	14.2	14.5	17.0
Other small grains.....	3.1	2.5	3.3	1.7	3.3	2.8	4.8	4.6	5.3	2.4
Diverted acres.....	12.5	10.2	9.6	8.6	9.7	9.4	4.4	6.9	6.0	8.0
All hay and pasture crops.....	7.4	8.9	9.3	9.8	15.5	17.8	13.0	17.4	16.5	18.6
CROP YIELDS, bushels per acre										
Corn.....	84.4	80.6	76.9	80.4	81.0	83.7	82.6	83.6	82.3	86.4
Soybeans.....	26.9	28.9	26.9	27.3	27.1	30.0	28.8	27.2	28.4	28.3
Oats.....	...	58.5	44.0	47.2	57.9	69.6	46.8	45.9	57.3	47.8
Wheat.....	38.0	37.2	35.5	34.6	35.5	36.2	35.1	34.2	36.6	36.0

Table 17. — Costs, Returns, and Financial Summary by Size and Type of Farm, Northern and Southern Illinois, 1961

	DAIRY FARMS, NORTHERN ILLINOIS, WITH SOIL RATING OF						DAIRY FARMS, SOUTHERN ILLINOIS, WITH SOIL RATING OF				
	76-100	56-75	76-100	56-75	56-100	56-100	36-55	5-35	5-55	5-55	5-55
Range in size (total acres).....	Under 180						Under 180				
Number of farms.....	24	47	23	36	26	19	16	27	35	22	18
Size of farm.....	152	146	221	211	292	389	139	142	217	292	408
Acres of tillable land.....	139	126	197	174	251	352	110	124	174	240	321
Soil rating on tillable land.....	82	66	82	64	71	72	44	27	32	30	33
Hens, number.....	120	91	80	106	102	151	80	171	103	70	52
Dairy cows, number.....	28.2	29.3	42.8	35.8	45.5	45.6	29.9	26.7	33.2	32.6	46.8
Beef produced, hundredweight.....	...	...	4	29	13	64	...	...	5	...	14
Pork produced, hundredweight.....	120	194	145	306	302	300	89	59	149	79	210
DOLLAR COSTS PER FARM											
Soil fertility.....	\$ 709	\$ 617	\$ 1,138	\$ 879	\$ 1,391	\$ 2,011	\$ 724	\$ 704	\$ 1,353	\$ 1,397	\$ 2,074
Buildings and fence.....	1,410	1,636	2,203	2,340	2,618	3,207	1,010	1,025	1,518	1,373	1,927
Machinery and equipment.....	4,770	4,446	6,653	5,894	7,117	8,934	4,288	4,176	5,653	5,862	7,686
Labor.....	3,959	3,429	4,842	4,211	5,768	6,781	3,741	3,726	4,011	4,259	6,430
Taxes.....	1,014	985	1,640	1,315	1,634	2,297	552	497	741	997	1,179
Seed and crop expense.....	548	462	750	555	878	1,266	355	327	500	501	785
Livestock and miscellaneous expense....	1,042	916	1,506	1,098	1,568	1,606	848	702	890	872	1,271
Interest charge on capital.....	4,281	3,600	6,260	4,907	6,954	9,140	2,234	1,931	2,911	3,243	4,855
Total non-feed costs.....	17,733	16,091	24,992	21,199	27,928	35,242	13,752	13,088	17,577	18,504	26,207
Total value of feed fed.....	8,452	9,528	13,036	12,461	15,574	17,081	8,076	7,372	9,882	9,215	13,920
DOLLAR RETURNS PER FARM											
Other cash income.....	\$ 655	\$ 517	\$ 659	\$ 950	\$ 1,119	\$ 792	\$ 435	\$ 433	\$ 612	\$ 636	\$ 957
Feed and grain returns.....	10,098	8,095	14,602	11,416	15,956	22,353	7,404	7,292	10,665	13,062	17,990
Livestock returns above feed cost.....	7,721	7,704	11,924	9,866	11,321	13,366	7,569	6,780	9,084	8,181	12,981
Total value of farm production.....	18,474	16,316	27,185	22,232	28,396	36,511	15,408	14,505	20,361	21,879	31,928
Management returns.....	741	225	2,193	1,033	468	1,269	1,656	1,417	2,784	3,375	5,721
Farm production per \$1.00 of non-feed costs.....	1.04	1.01	1.09	1.05	1.02	1.04	1.12	1.11	1.16	1.18	1.22
Farm production per man.....	12,385	12,238	14,694	13,542	12,956	15,056	9,433	9,380	12,278	12,115	12,857
FINANCIAL SUMMARY											
Cash sales of products and services.....	\$22,452	\$19,218	\$31,443	\$26,323	\$34,281	\$42,396	\$18,298	\$16,486	\$24,128	\$24,223	\$35,800
Sales of capital items.....	26	43	989	6	446	59	7	6	203	66	150
Total cash income.....	22,478	19,261	32,432	26,329	34,727	42,455	18,305	16,492	24,331	24,289	35,950
Purchased livestock.....	1,238	706	1,005	1,764	2,221	3,812	842	855	1,299	796	1,699
Purchased feed.....	3,510	2,690	3,953	3,600	4,836	4,700	3,499	3,010	4,243	3,629	5,220
Cash operating expenses.....	7,440	6,566	10,975	9,028	12,571	16,693	6,051	5,560	7,877	8,795	13,176
Purchase of capital items.....	2,885	2,871	4,595	4,010	4,176	5,388	3,261	3,031	4,826	3,890	6,480
Total cash expenditures.....	15,073	12,833	20,528	18,402	23,804	30,593	13,653	12,456	18,245	17,110	26,575
Cash balance.....	\$ 7,405	\$ 6,428	\$11,904	\$ 7,927	\$10,923	\$11,862	\$ 4,652	\$ 4,036	\$ 6,086	\$ 7,179	\$ 9,375
Inventory change.....	504	168	427	972	766	2,246	1,189	1,576	1,386	1,681	2,696
Capital change.....	-277	-192	-875	1	-820	-804	831	532	1,128	466	1,954
Farm products consumed.....	266	326	273	301	406	381	262	307	389	401	351
Farm and family earnings.....	7,898	6,730	11,729	9,201	11,275	13,685	6,934	6,451	8,989	9,727	14,376
Labor and management earnings.....	3,294	2,732	4,754	3,571	3,044	3,838	3,875	3,802	5,185	5,557	8,121
Capital and management earnings.....	5,022	3,825	8,453	5,940	7,422	10,409	3,890	3,348	5,695	6,618	10,576
per acre.....	33.04	26.20	38.25	28.15	25.42	26.76	27.98	23.58	26.24	22.66	25.92

Table 17a. — Operating Costs, Investment, and Land Use by Size and Type of Farm, Northern and Southern Illinois, 1961

	DAIRY FARMS, NORTHERN ILLINOIS, WITH SOIL RATING OF						DAIRY FARMS, SOUTHERN ILLINOIS, WITH SOIL RATING OF				
	76-100	56-75	76-100	56-75	56-100	56-100	36-55	5-35	5-55	5-55	5-55
Range in size (total acres).....	Under 180		180-259		260-339	340-499	Under 180		180-259	260-339	340-499
Number of farms.....	24	47	23	36	26	19	16	27	35	22	18
COSTS AND RETURNS PER TILLABLE ACRE											
Soil fertility.....	\$ 5.10	\$ 4.90	\$ 5.78	\$ 5.05	\$ 5.54	\$ 5.71	\$ 6.58	\$ 5.68	\$ 7.78	\$ 5.82	\$ 6.46
Buildings and fence.....	10.14	12.98	11.18	13.45	10.43	9.11	9.18	8.27	8.72	5.72	6.00
Machinery and equipment.....	34.32	35.29	33.77	33.87	28.35	25.38	38.98	33.68	32.49	24.42	23.94
Labor.....	28.48	27.21	24.58	24.20	22.98	19.26	34.01	30.05	23.05	17.74	20.03
Feed and grain returns.....	72.65	64.25	74.12	65.61	63.57	63.50	67.31	58.81	61.29	54.42	56.04
Total value of farm production.....	132.91	129.49	137.99	127.77	113.13	103.72	140.07	116.98	117.02	91.16	99.46
Total non-feed costs.....	127.58	127.71	126.86	121.83	111.26	100.12	125.02	105.55	101.02	77.10	81.64
Management returns.....	5.33	1.78	11.13	5.94	1.87	3.60	15.05	11.43	16.00	14.06	17.82
SELECTED COST ITEMS											
Fertilizer, annual applications.....	\$ 561	\$ 548	\$ 992	\$ 748	\$ 1,306	\$ 1,850	\$ 638	\$ 594	\$ 1,131	\$ 1,147	\$ 1,755
Lime and rock phosphate depreciation...	148	69	146	131	85	161	86	110	222	250	319
Building repairs and maintenance.....	318	556	608	821	849	913	339	381	502	578	750
Building depreciation.....	1,092	1,080	1,595	1,519	1,769	2,294	671	644	1,016	795	1,177
Machinery and equipment depreciation..	1,656	1,595	2,499	2,134	2,415	3,293	1,480	1,555	2,086	2,093	2,693
Machinery repairs and supplies.....	1,058	889	1,463	1,387	1,731	2,031	963	959	1,404	1,472	1,937
Machinery hire.....	490	322	564	495	634	832	366	386	547	462	695
Gasoline and oil.....	728	680	1,121	933	1,123	1,396	722	583	852	1,000	1,299
Hired labor cost.....	1,083	524	1,566	950	1,915	3,505	697	623	717	1,150	2,630
Unpaid labor charge.....	2,876	2,905	3,276	3,261	3,853	3,276	3,044	3,103	3,294	3,109	3,800
Total months of labor.....	17.9	16.0	22.2	19.7	26.3	29.1	19.6	18.5	19.9	21.6	29.8
Months of labor hired.....	4.5	2.5	7.0	4.5	8.4	13.9	4.4	3.0	3.4	6.1	10.8
FARM INVESTMENT											
Livestock inventory.....	\$ 7,968	\$ 9,539	\$ 13,559	\$ 11,804	\$ 16,164	\$ 17,766	\$ 6,945	\$ 6,840	\$ 9,210	\$ 9,051	\$ 14,705
Grain inventory.....	6,949	4,826	9,507	7,310	8,850	13,642	3,436	2,765	4,431	5,952	6,954
Remaining capital cost in:											
Machinery.....	6,316	6,281	9,267	8,214	10,386	12,580	} 14,768	14,613	20,850	19,455	29,225
Buildings and fence.....	13,658	14,572	21,169	21,442	25,903	29,208					
Soil fertility.....	271	154	358	294	208	358					
Auto.....	708	809	647	520	862	839					
Value of land (current basis).....	62,196	44,778	88,363	60,705	95,893	135,503	24,429	18,001	29,657	38,007	57,759
Total farm investment.....	98,066	80,959	142,870	110,289	158,266	209,896	49,578	42,219	64,148	72,465	108,643
Total farm investment per acre.....	645.17	554.51	646.47	522.70	542.01	539.58	356.68	297.32	295.61	248.17	266.28
PERCENT OF TILLABLE LAND IN											
Corn and corn silage.....	37.8	34.9	42.9	36.9	37.8	39.3	30.1	29.7	32.4	24.3	27.0
Soybeans.....	10.8	1.3	5.2	4.6	7.8	7.5	12.0	11.5	14.2	18.5	17.5
Wheat.....	.9	1.1	1.8	1.3	1.6	1.5	14.0	13.7	12.8	14.3	14.1
Other small grains.....	13.5	16.8	13.5	14.8	12.3	16.6	2.8	3.8	5.9	3.2	2.5
Diverted acres.....	6.2	3.2	5.1	5.7	7.5	7.7	4.1	2.4	4.6	6.4	6.3
All hay and pasture crops.....	28.6	42.1	30.2	35.5	31.3	26.9	36.1	38.6	28.6	32.5	29.1
CROP YIELDS, bushels per acre											
Corn.....	92.4	92.2	92.9	90.6	87.1	77.6	78.8	77.2	78.3	79.3	76.2
Soybeans.....	32.1	24.1	32.6	28.8	27.0	27.5	33.4	26.3	26.1	26.1	24.5
Oats.....	68.8	63.9	72.0	63.2	64.8	66.6	39.0	44.0	43.6	57.0	44.7
Wheat.....	42.8	47.5	48.4	49.2	43.9	49.1	37.2	33.2	37.5	34.0	34.1

Table 18. — Costs, Returns, and Financial Summary by Size and Type of Farm, Northern and Southern Illinois, 1961

	BEEF CATTLE FARMS, NORTHERN ILLINOIS SOIL RATING 56-100					BEEF CATTLE FARMS, SOUTHERN ILLINOIS, SOIL RATING 5-55		POULTRY FARMS NORTHERN ILL. SOIL RATING 56-100			SOUTHERN ILL. SOIL RATING 5-55
	Under 180	180-259	260-339	340-499	500+	Under 260	260-499	Under 180	180-259	Under 260	
Range in size (total acres).....	28	50	56	56	53	18	23	15	11	14	
Number of farms.....											
Size of farm.....	157	213	300	416	664	200	363	154	225	163	
Acres of tillable land.....	143	194	264	365	565	159	286	144	203	136	
Soil rating on tillable land.....	77	79	77	75	76	31	34	81	82	30	
Hens, number.....	78	72	64	75	13	123	133	2,608	3,238	1,370	
Dairy cows, number.....	.2	...	.2	.5	.3	.2	.1	2.6	5.1	.1	
Beef produced, hundredweight.....	478	733	990	1,255	1,630	303	633	19	44	84	
Pork produced, hundredweight.....	397	454	605	702	898	265	689	186	201	174	
DOLLAR COSTS PER FARM											
Soil fertility.....	\$ 691	\$ 1,067	\$ 1,583	\$ 2,462	\$ 4,235	\$ 1,372	\$ 2,206	\$ 612	\$ 762	\$ 856	
Buildings and fence.....	1,454	2,296	2,684	3,321	4,276	903	1,643	2,127	1,880	851	
Machinery and equipment.....	4,115	5,432	6,502	8,884	11,722	3,949	6,736	4,269	5,518	3,408	
Labor.....	2,959	3,487	4,361	5,745	7,721	3,455	4,219	3,671	4,203	3,084	
Taxes.....	1,147	1,399	1,984	2,582	3,592	739	1,091	947	1,454	497	
Seed and crop expense.....	566	814	975	1,425	2,266	425	880	477	588	429	
Livestock and miscellaneous expense.....	537	761	836	1,149	1,474	425	787	654	961	544	
Interest charge on capital.....	4,631	6,538	8,416	11,037	16,520	2,433	4,638	4,398	5,983	1,866	
Total non-feed costs.....	16,100	21,794	27,341	36,605	51,806	13,701	22,200	17,155	21,349	11,535	
Total value of feed fed.....	12,964	18,130	24,675	30,533	39,971	8,742	18,256	11,078	16,313	8,118	
DOLLAR RETURNS PER FARM											
Other cash income.....	\$ 446	\$ 646	\$ 776	\$ 985	\$ 1,535	\$ 509	\$ 1,099	\$ 413	\$ 526	\$ 401	
Feed and grain returns.....	10,780	14,978	20,951	28,201	43,284	9,688	19,028	10,997	13,722	7,934	
Livestock returns above feed cost.....	4,020	4,698	6,224	8,362	9,155	3,382	7,849	5,576	9,298	3,753	
Total value of farm production.....	15,246	20,322	27,951	37,548	53,974	13,579	27,976	16,986	23,546	12,088	
Management returns.....	-854	-1,472	610	943	2,168	-122	5,776	-169	2,197	553	
Farm production per \$1.00 of non-feed costs.....	.95	.93	1.02	1.02	1.04	.99	1.26	.99	1.10	1.05	
Farm production per man.....	12,976	15,337	17,201	17,740	19,867	9,474	16,457	12,428	14,490	9,122	
FINANCIAL SUMMARY											
Cash sales of products and services.....	\$33,976	\$47,921	\$63,831	\$87,907	\$113,862	\$25,575	\$52,001	\$28,509	\$41,541	\$18,219	
Sales of capital items.....	16	442	344	570	367	356	9	9	61	98	
Total cash income.....	33,992	48,363	64,175	88,477	114,229	25,931	52,010	28,518	41,602	18,317	
Purchased livestock.....	13,702	21,359	28,550	40,743	50,443	12,427	21,171	3,640	3,909	1,660	
Purchased feed.....	4,820	7,134	9,657	11,165	14,728	3,407	9,018	9,330	10,669	5,455	
Cash operating expenses.....	6,055	8,573	11,618	16,170	23,706	6,062	11,073	6,601	9,205	4,914	
Purchase of capital items.....	1,992	3,337	3,814	7,522	8,886	2,771	4,617	3,872	2,407	2,309	
Total cash expenditures.....	26,569	40,403	53,639	75,600	97,763	24,667	45,879	23,443	26,190	14,338	
Cash balance.....	\$ 7,423	\$ 7,960	\$10,536	\$12,877	\$16,466	\$ 1,264	\$ 6,131	\$ 5,075	\$15,412	\$ 3,979	
Inventory change.....	-476	675	1,987	1,189	4,899	3,596	5,847	1,308	-3,680	768	
Capital change.....	-835	-1,014	-942	771	797	31	780	703	-1,059	320	
Farm products consumed.....	268	219	340	360	384	242	317	139	263	216	
Farm and family earnings.....	6,380	7,840	11,921	15,197	22,546	5,133	13,075	7,225	10,936	5,283	
Labor and management earnings.....	1,618	1,098	3,144	3,480	4,744	2,166	8,150	2,354	4,699	2,853	
Capital and management earnings.....	3,777	5,066	9,026	11,980	18,688	2,311	10,414	4,229	8,180	2,419	
Capital and management earnings per acre.....	24.06	23.78	30.09	28.80	28.14	11.56	28.69	27.46	36.36	14.84	

Table 18a. — Operating Costs, Investment, and Land Use by Size and Type of Farm, Northern and Southern Illinois, 1961

	BEEF CATTLE FARMS, NORTHERN ILLINOIS SOIL RATING 56-100					BEEF CATTLE FARMS, SOUTHERN ILLINOIS, SOIL RATING 5-55		POULTRY FARMS NORTHERN ILL. SOIL RATING 56-100 SOUTHERN ILL. SOIL RATING 5-55		
	Under 180	180-259	260-339	340-499	500+	Under 260	260-499	Under 180	180-259	Under 260
Range in size (total acres).....	28	50	56	56	53	18	23	15	11	14
COSTS AND RETURNS PER TILLABLE ACRE										
Soil fertility.....	\$ 4.83	\$ 5.50	\$ 6.00	\$ 6.74	\$ 7.50	\$ 8.63	\$ 7.71	\$ 4.25	\$ 3.75	\$ 6.29
Buildings and fence.....	10.17	11.84	10.17	9.10	7.57	5.68	5.74	14.77	9.26	6.26
Machinery and equipment.....	28.78	28.00	24.63	24.34	20.75	24.84	23.55	29.65	27.18	25.06
Labor.....	20.69	17.97	16.52	15.74	13.66	21.73	14.75	25.49	20.71	22.68
Feed and grain returns.....	75.38	77.21	79.36	77.26	76.61	60.93	66.53	76.37	67.60	58.34
Total value of farm production.....	106.62	104.75	105.88	102.87	95.53	85.40	97.82	117.96	115.99	88.88
Total non-feed costs.....	112.59	112.34	103.57	100.29	91.69	86.17	77.62	119.13	105.17	84.81
Management returns.....	-5.97	-7.59	2.31	2.58	3.84	-.77	20.20	-1.17	10.82	4.07
SELECTED COST ITEMS										
Fertilizer, annual applications.....	\$ 574	\$ 931	\$ 1,417	\$ 2,205	\$ 3,903	\$ 1,183	\$ 1,849	\$ 494	\$ 593	\$ 754
Lime and rock phosphate depreciation.....	117	136	166	257	332	189	357	118	169	102
Building repairs and maintenance.....	355	664	777	922	1,368	370	626	556	413	259
Building depreciation.....	1,099	1,632	1,907	2,399	2,908	533	1,017	1,571	1,467	592
Machinery and equipment depreciation.....	1,364	1,879	2,080	3,210	4,114	1,486	2,235	1,274	1,521	1,024
Machinery repairs and supplies.....	882	1,248	1,559	2,129	3,078	829	1,892	985	1,290	751
Machinery hire.....	400	390	627	696	1,011	420	697	483	694	299
Gasoline and oil.....	709	1,047	1,291	1,799	2,264	711	1,202	706	966	667
Hired labor cost.....	356	713	1,466	2,528	3,863	633	1,558	675	1,447	220
Unpaid labor charge.....	2,603	2,774	2,895	3,217	3,858	2,822	2,661	2,996	2,756	2,864
Total months of labor.....	14.1	15.9	19.5	25.4	32.6	17.2	20.4	16.4	19.5	15.9
Months of labor hired.....	2.0	3.0	6.0	10.4	14.7	3.1	7.0	2.5	6.7	1.6
FARM INVESTMENT										
Livestock inventory.....	\$16,584	\$24,355	\$32,831	\$43,147	\$60,365	\$11,339	\$22,216	\$ 5,473	\$10,378	\$ 5,227
Grain inventory.....	8,401	11,182	15,105	18,171	29,299	4,998	8,743	7,036	10,272	3,242
Remaining capital cost in:										
Machinery.....	5,138	7,477	8,071	12,471	15,231	11,476	20,481	5,167	6,175	11,349
Buildings and fence.....	13,888	20,343	22,102	27,014	37,172			18,460	17,783	
Soil fertility.....	268	336	370	593	763			286	342	
Auto.....	650	809	747	971	1,003			433	705	
Value of land (current basis).....	59,624	82,828	111,372	147,976	233,202	26,073	51,651	63,874	92,510	21,872
Total farm investment.....	104,553	147,330	190,598	250,343	377,035	53,886	103,091	100,729	138,165	41,690
Total farm investment per acre.....	665.94	691.69	635.33	601.79	567.82	269.43	284.00	654.08	614.07	255.77
PERCENT OF TILLABLE LAND IN										
Corn and corn silage.....	52.1	54.5	55.1	53.3	53.4	32.7	32.9	45.0	44.7	28.4
Soybeans.....	4.7	5.8	4.5	9.3	9.5	11.9	16.5	21.1	17.2	25.3
Wheat.....	.7	.9	.6	2.5	3.3	14.4	16.5	2.2	1.2	16.1
Other small grains.....	15.3	13.0	13.7	11.4	8.3	2.9	3.7	10.7	10.7	4.9
Diverted acres.....	4.0	6.9	6.3	4.4	7.1	6.6	7.9	8.4	9.2	6.2
All hay and pasture crops.....	22.7	17.4	18.0	18.1	16.5	28.8	21.9	10.4	13.7	18.6
CROP YIELDS, bushels per acre										
Corn.....	98.3	97.4	99.5	96.0	95.9	87.1	94.5	92.0	90.6	81.8
Soybeans.....	35.4	34.0	33.8	33.1	30.5	28.4	28.8	30.3	28.2	25.8
Oats.....	71.6	70.4	69.0	71.9	69.5	34.0	48.6	62.8	62.9	50.0
Wheat.....	50.6	46.0	44.7	44.3	45.9	36.9	40.1	49.9	47.8	32.8

